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2019 Budget Document

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Executive Summary

Introduction

The FY 2018-19 Operating Budget reflects a continued commitment to a Top 20 vision as outlined in the ClemsonForward Plan with strategic investments in the University's highest priorities, while providing a focus on enhancing revenue sources and aggressive management of costs with strategic divestments and reallocations. This document presents Clemson University's proposed FY 2018-19 Operating Budget and the Academic Fee Schedule for Fall 2018. The proposed balanced budget is an estimate of the anticipated sources and uses of funds in FY 2018-19. It reflects the University's financial plan for the coming year and serves as a management tool to drive accountability by providing a reference point for measuring actual financial performance. Multiple views of the proposed operating budget are presented in the Budget Section to promote a consistent, transparent basis for reporting financial performance to the Board throughout FY 2018-19. The Supplemental Section offers an alternative view of the budget that is comparable to the Statement of Revenues, Expenses and Changes in Net Position (SRECNP), which is based on Generally Accepted Accounting Principles (GAAP). This section describes the differences between an operating budget perspective and the financial statement or Comprehensive Annual Financial Report (CAFR) perspective, and provides a view reconciling the two perspectives.

Unrestricted and Restricted Operating revenues are projected to increase by \$87.8M or 8.4%. Correspondingly, operating uses (expenditures, transfers, and other designations) are projected to increase by \$87.8M or 8.4%. The University is proposing a \$6.6M growth in noncash "resources" and "expenditures" budget, an increase of 11.9%, partially due to actual growth exceeding prior year budget. Finally, the University is projecting to utilize \$51.7M of prior years' fund balance resources to support strategic one-time investments.

In total, the increase in the University's projected resources and expenditures is \$95.4M, or 8.3%. This is inclusive of unrestricted and restricted operating activities, State Appropriations, noncash entries, as well as recurring activities supported by prior years' fund balances. When excluding noncash items and fund balance resources, the University's operating sources and uses are projected to increase by \$87.8M or 8.4%.

Operating Resources Budget (thousands of dollars)

Revenue Source	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Budget Change	Percentage Change
Unrestricted Revenue				
State Appropriation	\$136,728	\$124,043	\$12,685	10.2%
Federal Appropriation	13,500	13,500	-	0.0%
Student Fees	447,032	415,931	31,101	7.5%
Facilities and Administrative Cost Recoveries	18,180	17,278	902	5.2%
Sales and Services	220,944	197,968	22,976	11.6%
Other University Generated	77,102	67,287	9,815	14.6%
Total Unrestricted Revenue	\$913,486	\$836,007	\$77,479	9.3%
Restricted Revenue				
State Higher Education Grants	\$62,582	\$59,581	\$3,001	5.0%
Financial Aid-Grants and Contracts and Other Revenues	36,753	35,041	1,712	4.9%
Grants and Contracts	120,973	115,966	5,007	4.3%
Other Restricted Revenue	2,323	1,729	594	34.4%
Total Restricted Revenue	\$222,631	\$212,317	\$10,314	4.9%
Total Annual Operating Revenue	\$1,136,117	\$1,048,324	\$87,793	8.4%
Unrestricted Use of Fund Balance Resources	51,664	50,679	985	1.9%
Total Unrestricted Resources (includes Fund Balance)	\$965,150	\$886,686	\$78,464	8.8%
Total Restricted Resources	222,631	212,317	10,314	4.9%
Total Revenue and Fund Balance	\$1,187,781	\$1,099,003	\$88,778	8.1%
Noncash Waivers	62,722	56,071	6,651	11.9%
Total Operating Revenues and Resources	\$1,250,503	\$1,155,074	95,429	8.3%

Total Operating Resources Summary

Unrestricted and Restricted Operating revenues are projected to increase by \$87.8M or 8.4%. Additionally, the University is proposing a \$6.6M increase in the noncash resources budget, an increase of 11.9% partially due to actuals exceeding prior year budget. The University anticipates an increase of nearly \$1.0M in the use of fund balance resources, which are utilized for strategic one-time costs. In summary, the growth in the operating resources budget is \$95.4M, an increase of 8.3%.

Components of the \$95.4M increase in operating resources include:

- Student Fee revenues - \$31.1M increase
 - Primary factors include enrollment growth, a modest tuition and fee increase (the lowest in-state increase in 21 years) for undergraduate students, and significant growth in professional, graduate, online and distance education programs. The budget includes revenues from new academic program fees previously approved by the Board. The budget also accounts for actual revenues that exceeded projections in the prior year due to increased enrollment.
- Sales and Services revenues - \$23.0M increase
 - Auxiliary enterprises are responsible for the majority of this growth as a result of increased revenues for Athletic ticket sales, licensing, and corporate sponsorships; growth in parking revenues from permit sales and fines; and the Douthitt Hills expansion along with a modest increase in housing and dining fees.
- State Appropriation revenues - \$12.7M increase
 - Growth includes recurring investments from the State of South Carolina in Access and Affordability for In-State Students (\$2.9M), Call Me MISTER (\$500K), PSA Water Resource Research, Management and Technology (\$2.0M), PSA Pinckney 4-H Scholars Program and Comprehensive Statewide Extension Programs (\$500K), and estimated partial funding for state-mandated cost increases for health insurance and retirement (\$1.6M). Growth also includes non-recurring investments from the State for Advanced Materials Industrial Competitiveness Instruments (\$5.0M) and STEM equipment (\$300K).
- Other University Generated revenues - \$9.8M increase
 - Athletics revenues from IPTAY gifts and donations account for the majority of the growth in this category. This category also includes increased revenue for Wind Turbine Drivetrain Testing Facility and academic revenues such as registration fees and conferences.
- Restricted Grants and Contracts revenues - \$5.6M increase
 - Primary factors include substantial actual growth in federally sponsored program expenditures exceeding the prior year budget and anticipated additional growth from current and new research grants and awards, as well as growth in other restricted funds for various endowments and endowed chairs.
- Restricted Scholarships - \$4.7M increase
 - State-funded scholarships (Palmetto Fellows and LIFE)
 - PELL Grant Financial Aid Program
- Facilities and Administrative Cost Recoveries - \$900K increase
- Use of Fund Balance resources - \$1.0M increase
- Noncash Waivers - \$6.6M increase

Total Operating Uses Summary

The University's spending plan is developed to support the vision of the University's highest priorities with available and anticipated resources. The budget demonstrates the University's strategic management of costs and commitment to fund the University's priorities through new revenue generation, modest increases in fees, and strategic internal reallocations.

Investment priorities were guided by the following principles:

- Ensure compliance with all applicable laws, regulations, and mandates, including mandatory cost increases for state health insurance and retirement, and environmental and business compliance.
- Reinforce the quality education that the University has provided as a top tier public university.
- Protect "The Clemson Experience" with focus on small class sizes, student to faculty ratios, and engagement outside the classroom.
- Place a high value on accessibility by enrolling and educating the largest number of South Carolina students in the history of Clemson.
- Focus on retention and graduation by adding sections and faculty in high enrollment, high pressure areas.
- Continue to ensure affordability by keeping out-of-pocket costs low.
- Protect University facilities and infrastructure through renovation, preventative and annual maintenance, and replacement.
- Ensure that Clemson continues to make prudent and cost effective financial decisions to ensure stability for students, faculty, and staff.
- Further enhance safety and security in the learning and living environment by upgrading building security, Police, Fire, EMS infrastructure, and staffing.

The FY 2018-19 budget includes the reallocation of existing academic financial resources to fund approximately \$2.5M in ClemsonForward investments. Key components of the FY 2018-19 budget include the following:

- Provide core academic and living investments to ensure quality education, programming, student engagement, and leadership - \$11.1M
- Manage increased mandatory and inflationary costs - \$8.7M
 - State-mandated cost increases \$5.5M
 - The State of South Carolina passed a pension reform plan that calls for significant retirement cost increases between FY 2017-18 and FY 2022-23 in order to ensure that the retirement system has adequate funding for future retirees. The plan included an increase of two points (2% of salary costs) to the employer contribution rate in FY 2017-18 and a growth of 1% to the employer contribution rate each year between FY2018-19 and FY 2022-23.
- Regulatory, compliance, and legal costs - \$1.4M
- Rising space and utility costs - \$1.0M
- Enhance safety and security with investments in Police, Fire, EMS infrastructure, and staffing and building control and monitoring systems to ensure a safe learning campus environment - \$793K
- Protect Clemson’s physical assets with a strategic capital plan, maintenance and stewardship of facilities, safety enhancements, preventative maintenance, and IT infrastructure (fiber and cabling) - \$2.3M
- Support research and engagement investments to recruit and retain top researchers, grow externally funded research, and build a world-class research environment - \$2.3M
- Provide for modest growth in nonacademic areas to ensure adequate systems and staffing levels in order to provide support to academics and student services - \$1.2M
- Provide for Auxiliary Enterprises’ growth - \$26.0M
 - Athletics growth in capital investment, scholarships, salaries and bonuses, and general operations
 - Housing and Dining capital investments, as well as utility, insurance, and contractual costs
- Secure restricted state, federal, and private scholarship opportunities for students - Net \$8.5M
- Support research incentives and research investments in Wind Turbine Drivetrain Testing Facility and other programs - \$6.7M
- Provide Restricted Funds authorization for projected expenditure growth primarily in federally sponsored programs based on actual growth exceeding prior year

Program	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Budget Change	Percent Change
Instruction	255,363	245,026	10,337	4.2%
Research	207,934	188,300	19,634	10.4%
Public Service	81,118	77,691	3,427	4.4%
Academic Support	60,775	55,667	5,108	9.2%
Institutional Support	45,560	42,544	3,016	7.1%
Student Services	51,576	44,885	6,691	14.9%
Auxiliary Enterprises	183,362	163,900	19,462	11.9%
Scholarships and Fellowships	126,390	117,928	8,462	7.2%
Operations and Maintenance	41,996	39,092	2,904	7.4%
Net Transfers	82,043	73,291	8,752	11.9%
Total Current Expense	1,136,117	1,048,324	87,793	8.4%
Fund Balance Resources	51,664	50,679	985	1.9%
Total Restricted & Unrestricted Expenses	1,187,781	1,099,003	88,778	8.1%
Noncash Waivers	62,722	56,071	6,651	11.9%
Total Operating Uses by Program	1,250,503	1,155,074	95,429	8.3%

- budget and anticipated additional growth from current and new research grants and awards, as well as growth in other restricted funds for various endowments and endowed chairs - \$5.6M
- Provide for investments in Advanced Materials Instruments and STEM equipment with one-time resources provided by the State - \$5.3M
- Provide for investments in academic programs in world-class educators; student success, retention and graduation; and student engagement - \$3.9M
- Support expenditures of entrepreneurial growth - \$3.1M
- Strategically utilize fund balance resources for one-time costs, such as police vehicles, equipment, software, faculty research incentives - \$1.0M
- PSA – Water Resource Research, Pinckney 4-H Leadership Program, Extension Programming - \$3.1M
- Noncash waivers - \$6.6M

Proposed FY 2019 Operating Budget (In 000's)

The total proposed operating budget for FY 2018-19 is \$1.3B, 8.3% above the FY 2017-18 initial budget. It is comprised of three major components - Unrestricted Operating Funds, Restricted Operating Funds and Noncash Items. The total budgets for these components are summarized in Figure 1.

Figure 1. Operating Budget by Resource Category

Operating Resources	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Percent of Total FY 2018-19 Budget	Budget Change	Percent Change
Unrestricted	\$965,150	\$886,686	77.2%	\$78,464	8.8%
Restricted	222,631	212,317	17.8%	10,314	4.9%
Noncash Items	62,722	56,071	5.0%	6,651	11.9%
Total Sources	\$1,250,503	\$1,155,074	100.0%	\$95,429	8.3%

*Unrestricted operating resources include fund balance resources from prior years.

Unrestricted Funds Resource Summary

Annual unrestricted operating revenues are projected to increase 9.3%. Including prior years' fund balances required to support the anticipated return of generated funds, contractual start-up commitments and research initiatives, total unrestricted operating resources are projected to increase 8.8% above FY 2017-18 levels to \$965.2M. Unrestricted resources represent 77.2% of the University's resources, which are available to further the mission activities of the University. Primary drivers of this increase are Sales and Services, State Appropriations, and Student Fee revenues.

Unrestricted Operating Resources include four major categories of funding:

- **Educational and General (E&G)** budget includes an increase of 11.6% to E&G State Appropriations. The State Appropriations budget provides new recurring funding of \$2.9M for Access and Affordability for In-State Students, \$500K for Call Me MISTER and an estimated allocation of approximately \$1.0M for retirement and fringe benefits increase for state employees as well as nonrecurring funding of \$5.0M for SC's Advanced Materials Industrial Competitiveness and \$300K for STEM equipment. The budget for Facilities and Administrative Cost Recoveries reflects an increase based on actual growth exceeding prior year budget and anticipated additional growth from current

and new research grants and awards. The E&G budget also includes growth in tuition and fee revenues to support mandatory cost increases and investments in strategic priorities of the University.

- **Public Service Activities (PSA)** operating revenues are approximately 6.1% of the total resources budget and 8.3% of the unrestricted operating revenue budget. The PSA budget includes \$2.0M in recurring funding in PSA State Appropriations for Water Resource Research Management & Technology. The budget also includes \$500K in recurring funding for support of the Pinckney 4-H Leadership Program and Critical Extension Personnel. Additionally, the budget includes an estimated allocation of \$600K for retirement and health insurance increases for state employees.
- **Auxiliary Enterprises** operating revenues represent 20.0% of the total resource budget and 27.4% of the unrestricted operating revenue budget. Auxiliary enterprises operating revenues are expected to grow 11.6% to \$250.4M as a result of Athletic ticket sales, corporate sponsorships, and licensing, as well as parking revenues from permit sales and fines and a modest increase from housing and dining fees.
- **Fund Balance Resources** projected at \$51.7M, complete the remainder of the unrestricted operating resource budget. Fund balance resources are used for one-time costs including research incentives, vehicles for Police, Fire, and EMS, equipment and software purchases, and other one-time investments. The use of fund balance is projected to be \$985K over the FY 2017-18 amount.

Restricted Funds Resource Summary

Restricted resources comprises 17.8% of the total budget and are projected to increase by 4.9% to \$222.6M. Restricted funds, limited by legal requirements, are available for designated purposes. Restricted funds include three major categories of funding:

- **Sponsored Program Activities** revenues are projected to increase based on anticipated additional growth from current and new research grants and awards and actual growth exceeding prior year budget, resulting in an increase of 4.1% to \$94.4M. Overall, the FY 2018-19 sponsored programs budget is an increase of 18.7% over the highest year of actuals FY 2016-17, and an increase of 24.1% over the annual average of the past ten years.
- **Scholarships and Student Aid** revenues are expected to grow by 5.0% to \$99.3M. The growth is primarily due to an increase in State student aid programs, such as Palmetto Fellows (\$1.4M) and LIFE Scholarships (\$1.5M). The growth also includes an increase in Federal student aid programs such as

the PELL Grant Financial Aid Program.

- **Other Restricted** revenues are forecasted to increase by 6.9% to \$28.9M, as a result of growth in the Hayek Center for Business, CU Manufacturing Integration and the Hansjorg Wyss Endowed Chair, Athletic Facility renovations, as well as general growth in endowments.

🐾 **Noncash Items** represent 5.0% of the total budget and include Noncash Waivers, which are a valuable tool supporting the University's recruitment and retention of quality students.

Proposed FY 2019 Operating Resources Budget (In 000's)

The operating resources budget consists of the major funding sources shown in Figure 2.

Figure 2. - Operating Resources Budget

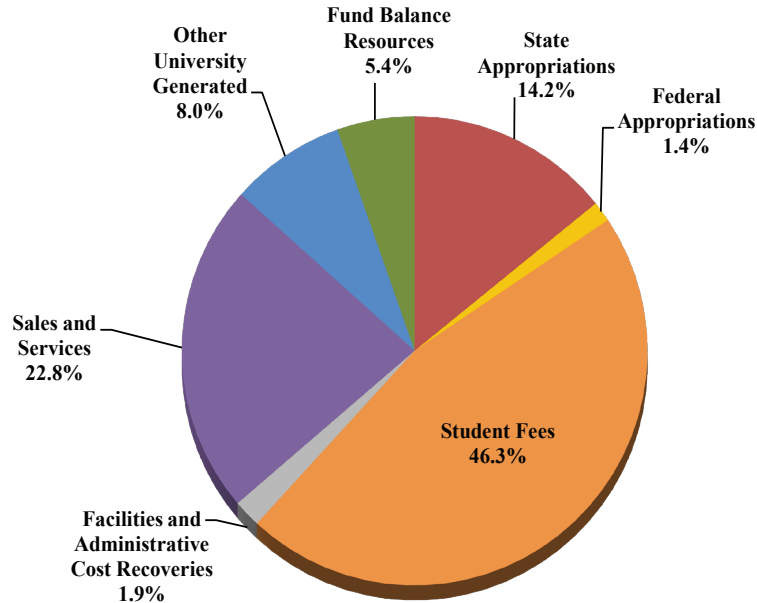
Revenue Source	FY 2018-19 Proposed Budget	Percent of Total FY 2018-19 Budget	FY 2017-18 Initial Budget	Percent of Total FY 2017-18 Budget
Unrestricted Operating Revenue Budget				
State Appropriation	\$136,728	10.9%	\$124,043	10.8%
Federal Appropriation	13,500	1.1%	13,500	1.2%
Student Fees	447,032	35.7%	415,931	36.0%
Facilities and Administrative Cost Recoveries	18,180	1.5%	17,278	1.5%
Sales and Services	220,944	17.7%	197,968	17.1%
Other University Generated	77,102	6.2%	67,287	5.8%
Fund Balance Resources	51,664	4.1%	50,679	4.4%
Total Unrestricted Operating Revenue Budget	\$965,150	77.2%	\$886,686	76.8%
Restricted Operating Revenue Budget				
State Higher Education Grants	\$62,582	5.0%	\$59,581	5.2%
Financial Aid-Grants and Contracts and Other Revenues	36,753	2.9%	35,041	3.0%
Grants and Contracts	120,973	9.7%	115,966	10.0%
Other Restricted Revenue	2,323	0.2%	1,729	0.1%
Total Restricted Operating Revenue Budget	\$222,631	17.8%	\$212,317	18.3%
Graduate and Undergraduate Waivers	\$62,722	5.0%	\$56,071	4.9%
Total Clemson FY 2018-19 Operating Budget	\$1,250,503	100.0%	\$1,155,074	100.0%

Figure 2 details the distribution of the University’s revenue by funding sources and provides a comparison between FY 2017-18 and FY 2018-19.

Unrestricted Operating Resources Budget (In 000’s)

The Unrestricted Resources budget represents 77.2% of the overall operating resources. The distribution of resources is shown in Graph 1.

Graph 1. - Unrestricted Operating Budget



The following sections provide a summary analysis of the FY 2018-19 budget for each of the University’s unrestricted funding sources.

State Appropriations ↑

FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
\$136,728	\$124,043	\$12,685	10.2%

As a result of increased investment by the State of South Carolina in Clemson’s academic and agriculture programs, the State Appropriations budget is growing by \$12.7M, or 10.2%, to \$136.7M. This growth includes \$5.3M nonrecurring funds as detailed below. When excluding the nonrecurring funds, the actual growth in State Appropriations is 6.0%.

The FY 2018-19 budget for State Appropriations includes a recurring E&G allocation of \$2.9M for Access and Affordability for In-State Students, \$500K for Call Me MISTER Program and an estimate of \$1.0M to support retirement and fringe benefit increases as well as nonrecurring funding of \$5.0M for SC’s Advanced Materials Industrial Competitiveness and \$300K for STEM equipment.

The growth in this category also includes the following for PSA: \$2.0M in recurring funding in PSA State Appropriations for Water Resource Research Management & Technology, \$500K in recurring funding for support of the Pinckney 4-H Leadership Program and Critical Extension Personnel, and \$600K for retirement and health insurance increases for state employees.

 **Federal Appropriations** ↔

FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
\$13,500	\$13,500	\$-	0.0%

Federal Appropriations are a small percentage of the University's total revenue sources (1.1%), and are not projected to increase in FY 2018-19. Public Service and Agriculture is the only division in the University projected to receive unrestricted Federal Appropriations in FY 2018-19. This federal funding is used to support research and extension programs and represents 16.9% of PSA's total unrestricted resources.

 **Student Fees (includes Cash Waivers)** ↑

FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
\$447,032	\$415,931	\$31,101	7.5%

Student Fees represent the largest single source of revenue for the University. The FY 2018-19 projected Student Fees budget accounts for 46.3% of the unrestricted budget and 35.7% of the total budget. In total, student tuition and fees are projected to increase approximately \$31.1M or 7.5%, primarily as a result of enrollment growth, a modest tuition and fee increase (the lowest in-state increase in 21 years), and actual revenues that exceeded prior year budget projections. The University also projects growth in this category for online, distance education, and special/premier academic programs.

 **Facilities and Administrative Cost Recoveries** ↑

FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
\$18,180	\$17,278	\$902	5.2%

The University recovers Facilities and Administrative Costs (F&A) from extramural sources to cover overhead costs generated by sponsored program activities. F&A cost recoveries represent 1.5% of total resources. As a result of actual growth exceeding prior year budget projections and anticipated additional growth in research grant expenditures, F&A recoveries are projected to increase 5.2% in FY 2018-19.

 **Sales and Services** ↑

FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
\$220,944	\$197,968	\$22,976	11.6%

Sales and Services are the result of mission-oriented revenue generating activities in the Educational and General and Public Service and Agricultural areas, as well as Auxiliary Enterprises. Sales and services revenues are expected to increase 11.6% in FY 2018-19. Auxiliary enterprises expect an overall growth of 11.3% in revenue, including a 12.6% increase in sales and services. This growth results from an increase in Athletic revenue from corporate sponsorships, ticket sales, licensing; growth in parking revenues from permits sales and fines; and a modest increase in housing and dining fees.

Other University Generated Revenue ↑

FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
\$77,102	\$67,287	\$9,815	14.6%

Other University Generated Revenue is projected to increase 14.6%, a reflection of the University’s commitment to generate more diverse sources of revenue. This revenue source represents 6.2% of the total resources budget and 8.0% of the unrestricted revenue budget, doubling its share of the budget since FY 2013-14. Other University generated revenue will increase in FY 2018-19 primarily due to the increased support through IPTAY gifts and donations and entrepreneurial activities across the University.

Graduate and Undergraduate Waivers (Noncash) ↑

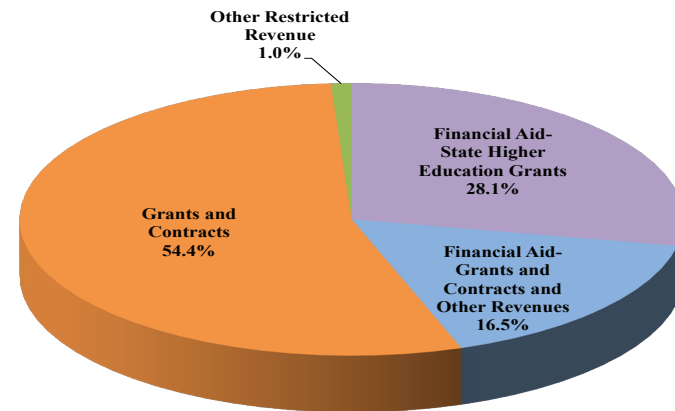
FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
\$62,722	\$56,071	\$6,651	11.9%

Noncash Waivers do not have a cash flow impact and should not be viewed as a monetary operating resource. However, these waivers are important to the University’s financial aid strategy. Noncash waivers are expected to increase 11.9% in FY 2018-19 due to actual growth exceeding prior year budget, as well as continued aggressive recruiting and enrollment of a top-15 student body.

Restricted Operating Resources Budget (In 000’s)

The restricted operating revenue budget at \$222.6M accounts for 17.8% of the University’s overall resources. The distribution of restricted revenue budget is shown in **Graph 2**.

Graph 2. - Distribution of Restricted Resources



The following sections provide an analysis of the FY 2018-19 budget for each of the University’s restricted funding sources as shown in **Graph 2**.

Financial Aid - State Higher Education Grants ↑

FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
\$62,582	\$59,581	\$3,001	5.0%

State Higher Education Grants comprise 5.0% of the projected total revenue budget and 28.1% of the restricted revenue budget. State Higher Education Grants are projected to increase by \$3.0M with growth in Palmetto Fellows (\$1.5M) and LIFE Scholarships (\$1.5M). This budget has increased since FY 2007-08 by 74.3%, demonstrating Clemson’s focus of enrollment and retention of top quality students from South Carolina.

 **Financial Aid - Non-State Higher Education Grants** ↑

FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
\$36,753	\$35,041	\$1,712	4.9%

Financial Aid - Non-State Higher Education Grants are expected to increase by 4.9%. Growth in scholarships is primarily due to the increase in PELL Grant Financial Aid Program, as well as continued growth in private scholarships such as the President James F. Barker and Marcia D. Barker Scholarship Endowment and the Churchill A. Carter '52 Annual Memorial Fellowship.

 **Other Restricted Revenue** ↑

FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
\$2,323	\$1,729	\$594	34.4%

Other Restricted Revenue is another small revenue resource representing 0.2% of projected total revenue and 1.0% of restricted revenue. Other restricted revenues are projected to increase slightly due to programs and endowments for PSA such as the Margaret H. Lloyd Endowment and the Myrtle Beach Endowment.

 **Grants and Contracts** ↑

FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
\$120,973	\$115,966	\$5,007	4.3%

Grants and Contracts, excluding Financial Aid, are comprised of sponsored program activities and other earmarked funds from external sources. The budget for Sponsored Programs grants and contracts activity is projected to increase 4.1% to \$94.4M based upon actual growth exceeding prior year budget projections as well as anticipated additional growth in research grant expenditures during FY 2018-19. Grants and Contracts in Other Restricted funds reflects a \$1.3M increase, primarily due to growth in various endowments and endowed chairs such as Hansjorg Wyss Endowed Chair and the Hayek Center for Business.

Proposed Operating Uses Budget by Program (In 000's)

Clemson's proposed operating uses budget for FY 2018-19 is \$1.3B, an 8.3% increase over the FY 2017-18 initial budget. The operating uses budget is presented by program and by account category. The expense budget by program is presented first, as it reflects the University's plan and programmatic priorities. It is summarized in **Figure 3, Figure 4 and Graph 3.**

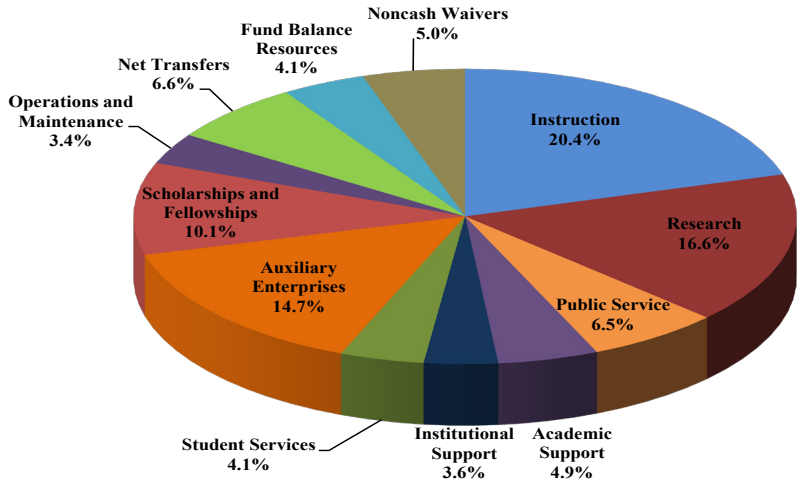
Figure 3. - Total University Operating Uses by Program

Program	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Percent Change
Instruction	\$255,363	\$245,026	4.2%
Research	207,934	188,300	10.4%
Public Service	81,118	77,691	4.4%
Academic Support	60,775	55,667	9.2%
Institutional Support	45,560	42,544	7.1%
Student Services	51,576	44,885	14.9%
Auxiliary Enterprises	183,362	163,900	11.9%
Scholarships and Fellowships	126,390	117,928	7.2%
Operations and Maintenance	41,996	39,092	7.4%
Net Transfers	82,043	73,291	11.9%
Total Current Expense	\$1,136,117	\$1,048,324	8.4%
Fund Balance Resources	51,664	50,679	1.9%
Total Restricted & Unrestricted Expenses	\$1,187,781	\$1,099,003	8.1%
Noncash Waivers	62,722	56,071	11.9%
Total Operating Uses by Program	\$1,250,503	\$1,155,074	8.3%

Figure 4. - Operating Expense Budget by Program

Program	Unrestricted	Restricted	Total
Instruction	\$250,631	\$4,732	\$255,363
Research	114,271	93,663	207,934
Public Service	66,698	14,420	81,118
Academic Support	59,066	1,709	60,775
Institutional Support	42,661	2,899	45,560
Student Services	51,153	423	51,576
Auxiliary Enterprises	183,362	-	183,362
Scholarships and Fellowships	24,793	101,597	126,390
Operations and Maintenance	41,986	10	41,996
Net Transfers	78,865	3,178	82,043
Fund Balance Resources	51,664	-	51,664
Total Operating Expense Budget by Program (Cash)	\$965,150	\$222,631	\$1,187,781
Noncash Waivers	62,722	-	62,722
Total Operating Expense Budget by Program	\$1,027,872	\$222,631	\$1,250,503

Graph 3. - Distribution of Expenses by Program



Instruction

Resource Category	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
Unrestricted	\$250,631	\$239,964	\$10,667	4.4%
Restricted	\$4,732	\$5,062	\$(330)	(6.5%)

Instruction is projected as the largest expenditure category on the program basis and reflects the University's commitment to "The Clemson Experience." Expenses for instructional activities are expected to increase by \$10.3M to \$255.4M, reflecting approximately 37.5% growth in the last ten years. The unrestricted instruction budget includes \$3.9M strategic pricing for undergraduate premier programs including Engineering, Design/Build, Packaging Science, Food Science & Human Nutrition, Computer Science, Nursing and College of Business, which will be used for investments in world-class educators; student success, retention and graduation; student engagement; and state-of-the-art instructional environment. The instruction budget also includes \$1.4M growth in academic programs' online, distance education and an increase of \$5.3M for critical and strategic faculty hires, expansion of School of Nursing, and retirement and fringe benefits. Increased investments in instruction will allow the University to strategically achieve goals listed in the ClemsonForward Plan by supporting graduation and retention and high-quality graduate programs.

Research

Resource Category	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
Unrestricted	\$114,271	\$99,109	\$15,162	15.3%
Restricted	\$93,663	\$89,191	\$4,472	5.0%

Total Research expenditures are projected to increase by 10.4% or \$19.6M. The unrestricted research budget includes \$1.5M in PSA recurring State Appropriations primarily for Water Resources Research Management & Technology. Nonrecurring State Appropriations for SC's Advanced Materials Industrial Competitiveness (\$5.0M), and STEM equipment (\$300K) as well as a new contract with Vestas for the Wind Turbine Drivetrain Testing Facility (\$3.7M) are responsible for a significant growth in the unrestricted research budget. ClemsonForward initiatives to sustain Top

20 & R1 and solidify senior leadership contribute \$861K to the growth. A \$902K growth in Education & General (E&G) Facilities and Administrative Costs Recoveries is based on actual growth exceeding prior year budget and anticipated growth from current and new research grants and awards. The additional expenditures for Master of Automobile Engineering Program, fringe impact for health insurance and retirement, and budget reclassification based on actual spending closes the gap in comparing last year's budget alongside this year.

The overall sponsored programs budget is projected to increase \$3.7M over the prior year as a result of new growth in FY 2018-19 from research activities and actual growth exceeding prior year budget. The research program continues to show great success through substantial growth in both the federal and non-federal sector. Faculty commitment to growing resources in this competitive environment is evident, considering previous years of federal sequestration.

Public Service

Resource Category	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
Unrestricted	\$66,698	\$63,033	\$3,665	5.8%
Restricted	\$14,420	\$14,658	\$(238)	(1.6%)

Total Public Service expenses are projected to increase by 4.4% or \$3.4M in FY 2018-19. The growth in unrestricted budgets includes \$500K recurring State Appropriations for Call Me MISTER, \$1.6M PSA recurring State Appropriations primarily for support of the Pinckney 4-H Leadership Program and Critical Extension Personnel as well as an estimated allocation for retirement and health insurance increase for state employees. The budget also reflects an increase in PSA self-generating revenues, which will help with funding mandatory inflationary costs such as health insurance and retirement. The additional expenditures for Youth Learning Institute at \$688K, Summer Scholars at \$500K, and Madren Center at \$296K also contribute to the growth in unrestricted public service budget.

 **Academic Support** ↑

Resource Category	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
Unrestricted	\$59,066	\$54,010	\$5,056	9.4%
Restricted	\$1,709	\$1,657	\$52	3.1%

The Academic Support budget has increased by \$5.1M to \$60.8M, which represents 4.9% of the total proposed uses budget. The academic support unrestricted budget includes growth in the Clemson Computing and Information Technology division for information security, hardware and software licenses, as well as strategic investments for the Library’s annual cost increases for serials and increased demand for new journals and books. The growth in the academic support budget also reflects increased academic critical staffing needs to support the enrollment growth and development and implementation of the ClemsonForward plan.

 **Institutional Support** ↑

Resource Category	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
Unrestricted	\$42,661	\$40,345	\$2,316	5.7%
Restricted	\$2,899	\$2,199	\$700	31.8%

Institutional Support is a measure of general University administration and support, and includes activities such as fiscal operations, legal services, and human resources. Institutional support expenses are expected to grow by \$2.3M in unrestricted funds, primarily for ClemsonForward strategic support, health insurance and retirement, legal costs and memberships, space costs, growth in the Office of Institutional Research, and one-time administrative systems and support. Even with this increase, the institutional support budget of \$45.6M still remains a small component of the University budget at 3.6%, which is slightly lower than FY 2017-18 at 3.7%, and down from 6.5% in FY 2008-09. The increase in the restricted budget is primarily due to actual growth exceeding prior year budget in the Development Division.

 **Student Services** ↑

Resource Category	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
Unrestricted	\$51,153	\$44,432	\$6,721	15.1%
Restricted	\$423	\$453	\$(30)	(6.6%)

Student Services represent 4.1% of the total projected FY 2018-19 expense budget. Student services include expenditures contributing to the emotional and physical well-being of Clemson students, including counseling, career guidance, student organizations, and student engagement opportunities. Quality student services are a critical element of the University’s ability to attract and retain its students. The total student services budget is projected to increase by 14.9%, or approximately \$6.7M, with the majority of the growth from funding for student data and financial records system, an increase for campus recreation to support expanded recreation space, campus activities and events, Tiger One card services, Bridge to Clemson, and strategic investments for enhanced building security and monitoring systems. The student services budget also reflects an increase in demand for interpreters’ services for students, enhanced campus safety and security, and health insurance and retirement costs.

Auxiliary Enterprises ↑

Resource Category	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
Unrestricted	\$183,362	\$163,882	\$19,480	11.9%
Restricted	\$-	\$18	\$(18)	(100.0%)

Auxiliary Enterprises are expected to be self-supporting, with the revenues supporting the operating and capital needs of the enterprise. The auxiliary enterprises expense budget is expected to increase 11.9%, or \$19.5M, in FY 2018-19. The majority of this growth is attributable to increasing insurance, utility, health and retirement, and contractual costs in providing services to students for housing, dining, and parking. The budget also includes growth in Athletics' operations. The Auxiliary enterprises budget comprises approximately 14.7 % of the University's total resources.

Operations and Maintenance ↑

Resource Category	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
Unrestricted	\$41,986	\$39,056	\$2,930	7.5%
Restricted	\$10	\$36	\$(26)	(72.2%)

Projected Operations and Maintenance expenses account for 3.4% of the total budget and are anticipated to increase in FY 2018-19 by 7.4%, or \$2.9M. The growth in unrestricted operation and maintenance budget reflects the University's commitment to enhance safety and security, funding of the capital plan, and maintenance and renovation of the University's facilities and infrastructure. This budget also includes an estimate of increased costs for expanded custodial services, utility commodity rates, and health insurance and retirement costs.

Scholarships and Fellowships ↑

Resource Category	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
Unrestricted	\$24,793	\$21,906	\$2,887	13.2%
Restricted	\$101,597	\$96,022	\$5,575	5.8%

Scholarships and Fellowships, the fourth largest expenditure category, are expected to increase by \$8.5M in FY 2018-19, bringing the total to \$126.4M, which is slightly less than the combined budgets for Institutional Support, Student Services, and Operations and Maintenance. This program budget is equivalent to almost half of the instruction budget and is evidence of the University's commitment to affordability. The recent growth in scholarships is attributed to SC Palmetto Fellows, LIFE Scholarships, PELL Grant, Federal Work Study and various private scholarships. The scholarships and fellowships budget has grown 70.3% since FY 2009-10.

Net Transfers, Noncash Waivers and Projected Fund Balance Expenditures

Net Transfers, Noncash Waivers and Projected Fund Balance Expenditures are applied in the same manner to the expense budget by program and by account. These activities will be discussed in detail in a later section.

Proposed Operating Uses Budget by Account Category

The proposed operating uses by account category for FY 2018-19 are summarized below in **Figure 5, Figure 6, and Graph 4**. The following section presents an alternative view of expenditures. Instead of focusing on program based expenditures, this section will provide a few summary observations from an “account” perspective. In particular, this section will highlight Compensation and Benefits, which accounts for approximately 46.9% of the University’s total operating budget. The remainder of the operating uses budget is distributed between Other Costs (44.0%), Noncash Waivers (5.0%), and Fund Balance Resources (4.1%). Other costs include basic operating costs such as travel, supplies, equipment, services, utility costs, and other nonpersonnel operating items. As noted in the “Expense by Program” section, total expenditures are projected to increase by 8.3%.

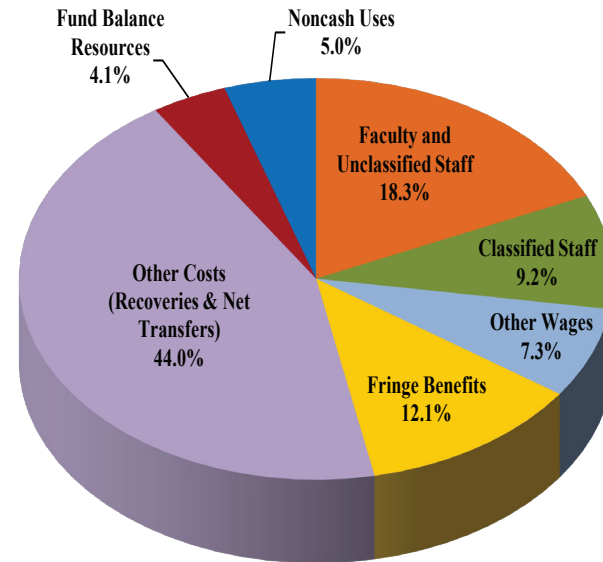
Figure 5. - Total University Operating Expense by Account

Account	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Percent Change
Compensation and Benefits:			
Faculty and Unclassified Staff	\$227,408	\$219,423	3.6%
Classified Staff	\$115,573	\$109,251	5.8%
Other Wages	\$91,508	\$83,321	9.8%
Fringe Benefits	\$151,646	\$141,427	7.2%
Total Compensation and Benefits	\$586,135	\$553,422	5.9%
Other Costs (Recoveries & Net Transfers)	\$549,982	\$494,902	11.1%
Fund Balance Resources	\$51,664	\$50,679	1.9%
Total Restricted & Unrestricted Expenses	\$1,187,781	\$1,099,003	8.1%
Noncash Uses	\$62,722	\$56,071	11.9%
Total Operating Uses by Account	\$1,250,503	\$1,155,074	8.3%

Figure 6. - Operating Expense Budget by Account Category

Account Category	Unrestricted	Restricted	Total
Compensation and Benefits:			
Faculty and Unclassified Staff	\$215,706	\$11,702	\$227,408
Classified Staff	112,886	2,687	115,573
Other Wages	64,954	26,554	91,508
Fringe Benefits	136,801	14,845	151,646
Total Compensation & Benefits	\$530,347	\$55,788	\$586,135
Other Costs (Recoveries & Net Transfers)	383,139	166,843	549,982
Fund Balance Resources	51,664	-	51,664
Total Operating Expense Budget (Cash)	\$965,150	\$222,631	\$1,187,781
Noncash Waivers	62,722	-	62,722
Total Operating Expense Budget	\$1,027,872	\$222,631	\$1,250,503

Graph 4. - Distribution of Expenses by Account Category



 **Compensation and Benefits** ↑

Unrestricted Uses

Account Category	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
Faculty and Unclassified Staff	\$215,706	\$207,385	\$8,321	4.0%
Classified Staff	112,886	106,595	6,291	5.9%
Other Wages	64,954	57,324	7,630	13.3%
Fringe Benefits	136,801	127,212	9,589	7.5%
Total Compensation & Benefits	\$530,347	\$498,516	\$31,831	6.4%

Restricted Uses

Account Category	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
Faculty and Unclassified Staff	\$11,702	\$12,038	\$(336)	(2.8%)
Classified Staff	2,687	2,656	31	1.2%
Other Wages	26,554	25,997	557	2.1%
Fringe Benefits	14,845	14,215	630	4.4%
Total Compensation & Benefits	\$55,788	\$54,906	\$882	1.6%

Given the magnitude of the salary expenditures in higher education, this analysis will primarily address important trends and observations related to Compensation and Benefits. Total compensation and benefits costs are projected to increase 5.9% or \$32.7M in FY 2018-19. The FY 2018-19 budget includes the impact of state-mandated cost increases for employer retirement contribution rates as well as health insurance.

The compensation and benefits budget includes a recurring investment of nearly \$5.2M, primarily in academic areas that will ensure the University protects the quality education of the “Clemson Experience” with a focus on small class sizes, student to faculty ratios, retention and graduation rates, and engagement outside the classroom. The budget supports accessibility by enrolling and educating the largest number of South Carolina students in the history of Clemson.

The compensation and benefits budget includes \$2.5M for additional strategic investments in world-class educators, to enhance student safety, security, and accessibility, expand the University’s corporate partnerships, ensure compliance with laws and regulations, and other essential positions, as well as funding for faculty tenure promotions. The budget also includes compensation (\$2.4M) related to the continued expansion of the University’s nursing and biomedical programs. The Other Wages budget increased by 9.8% primarily due to growth within distance education programs and premier programs such as School of Nursing, as well as appropriate reclassification of expenditures from Other Cost to Wages for graduate students.

	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18 Initial Budget	FY 2018-19 Proposed Budget
Compensation and Employee Benefits	444,913	478,991	513,401	514,529	553,422	586,135
Percentage Growth	6.0%	7.7%	7.2%	0.2%	7.6%	5.9%

Source: Comprehensive Annual Financial Report, Schedule of Expenses by Use

 **Other Costs** ↑

Account Category	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
Unrestricted	\$386,705	\$349,250	\$37,455	10.7%
Restricted	\$163,665	\$154,391	\$9,274	6.0%

Other costs (excluding recoveries and net transfers) represent approximately 44.0% of total operating uses. This large cost category includes anticipated expenditures ranging from utilities and travel to minor equipment. Budgets for this large group of operation spending categories are established at a high level in “Other Costs.” However, actual spending is accounted for in detail as expenditures occur throughout the year. These details are presented in **Graph 5** on page 14.

Representing 30.9% of total operating uses at \$386.7M, unrestricted other costs are projected to increase by \$37.5M, or 10.7%. Nearly \$5.8M of this increase is attributable to State Appropriations for Advanced Materials Industrial Competitiveness, STEM equipment, and Call Me MISTER programming. Other costs include investments in the University’s School of Nursing program, research environment, essential operational and recreational equipment and activities as well as growth for academic programs to support student success, retention and graduation, student engagement, and state-of-the-art instructional environment. The remainder of the increase in E&G funds is for inflationary costs such as utilities and property insurance.

An increase of 17.8% is anticipated for PSA other costs due to increased state recurring funding (\$3.1M) for Water Resource Research Management & Technology, support of the Pinckney 4-H Leadership Program and Critical Extension Personnel, and an estimated allocation for retirement and health insurance for state employees.

Auxiliary Enterprise other costs are expected to increase 10.9% as a result of additional expenses for Athletics, housing and dining, and parking. The increase for housing and dining is primarily for rising insurance, utility, and contractual costs.

Restricted other costs are expected to increase to \$163.7M and represent 13.1% of total operating uses. The \$9.3M increase is due to growth in scholarship programs

 **Recoveries (Presented on a Revenue Basis)** ↑

Account Category	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
Unrestricted	\$(82,431)	\$(82,029)	\$(402)	0.5%
Restricted	\$-	\$(1)	\$1	(100.0%)

such as SC Palmetto Fellows, LIFE Scholarships, as well as growth in PELL Grant Financial Aid Program.

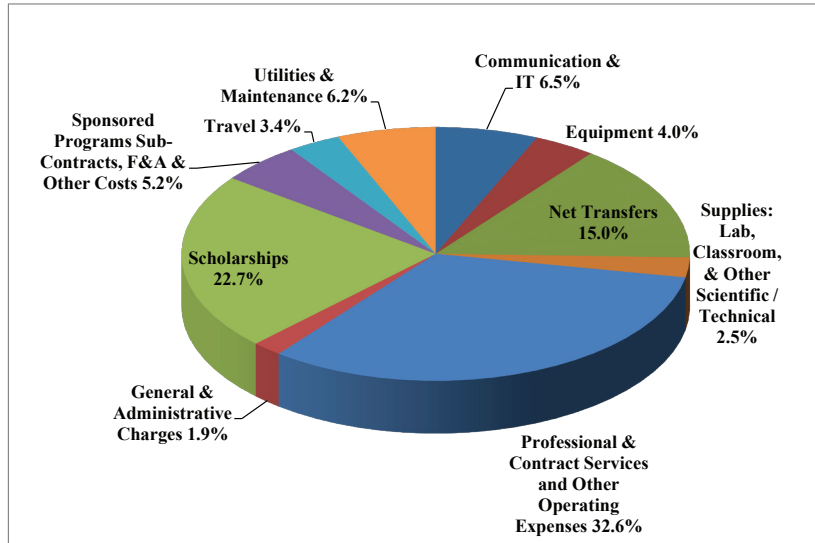
Recoveries are revenues generated from sales and services or the allocation of costs to internal customers of the University. Recoveries include revenues generated from the internal sale and distribution of telecommunications, information technology, fuel, facilities services, and departmental services. The majority of the growth for FY 2018-19 is due to increasing recoveries for University facility and utility costs.

 **Net Transfers** ↑

Account Category	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
Unrestricted	\$78,865	\$70,270	\$8,595	12.2%
Restricted	\$3,178	\$3,021	\$157	5.2%

Net Transfers include internal transfers of resources between operating unrestricted and restricted funds and funding for debt service and capital projects. Internal transfers routinely include the funding of student activities. Capital projects and debt service are funded by transfers of student fees and auxiliary funds.

The unrestricted net transfers budget is increasing by 12.2% due to additional investment in capital assets, enrollment growth, and a modest increase in room and board fees. These net transfers will be utilized to protect the University’s facilities and infrastructure through renovations, preventative maintenance, and selective replacement.

Graph 5. - Projected Noncompensation Expenditures

Estimated Other Costs, Recoveries and Net Transfers sections provide an analysis of the FY 2018-19 budget for University's expenditures as shown in **Graph 5**.

Account	FY 2018-19 Proposed Budget	Percent of Total
Scholarships	124,714	22.7%
Net Transfers	82,404	15.0%
Communication & IT	35,905	6.5%
Sponsored Programs Sub-Contracts, F&A & Other Costs	28,562	5.2%
Equipment	21,668	4.0%
Travel	18,420	3.4%
Supplies: Lab, Classroom, & Other Scientific / Technical	13,904	2.5%
General & Administrative Charges	10,511	1.9%
Utilities & Maintenance:		
Heat, Light, Power, Water, Wastewater & Garbage	23,871	4.3%
Repairs: External & University Facilities	8,312	1.5%
Construction	2,373	0.4%
Professional & Contract Services and Other Operating Expenses		
Food Service & General Retail	69,894	12.7%
Educational & Research Services	35,718	6.5%
Campus Services/ Athletics & Recreation	18,726	3.4%
Professional Services	16,071	2.9%
Taxes/ Permits/ License Fees	10,383	1.9%
Transportation	7,352	1.3%
Office & Shipping	6,948	1.3%
Human Resources	3,869	0.7%
Miscellaneous	10,377	1.9%
Total	549,982	100.0%

 **Noncash Waivers** ↑

Account Category	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
Unrestricted	\$62,722	\$56,071	\$6,651	11.9%
Restricted	\$-	\$-	\$-	0.0%

Noncash waivers have no impact on cash flow; however, they are an important part of Clemson’s financial aid and recruitment strategy. Waivers are used to attract and retain high quality students. Noncash waivers are expected to increase 11.9% in FY 2018-19 due to actual growth exceeding prior year budget, as well as aggressive recruiting and enrollment of a top-15 student body.

 **Fund Balance Resources** ↑

Account Category	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Change Amount	Percent Change
Unrestricted	\$51,664	\$50,679	\$985	1.9%
Restricted	\$-	\$-	\$-	0.0%

Fund balances are utilized to make investments in mission critical systems, labs, classrooms, graduate student support, and other capital investments funded by individual budgetary units. Projected at \$51.6M, fund balance resources complete the remainder of the unrestricted operating resource budget. The University plans to strategically utilize fund balance resources for one-time costs including research incentives, vehicles for Police, Fire, and EMS, equipment and software purchases, and other one-time payments. The use of fund balance is projected to be \$985K over the FY 2017-18 amount.

Delegation of Authority to the Administration

In approving budgets, the Board of Trustees recognizes that (1) amounts budgeted as income are estimates and subject to change, (2) amounts budgeted for expenditures are a reflection of plans and workload estimates as of the time the budget is prepared, (3) the dynamic environment of a research university results in changes as a normal course of business and thus requiring adjustments in plans, programs, estimates and budget items. To provide for continuity and essential flexibility in operations, the Board of Trustees reaffirms the delegation of necessary authority to the President to act in all matters and to the Vice President for Finance & Operations to act in fiscal, contractual and other business matters, including specifically, authority to negotiate and make timely changes in contracts, to approve transfers and expenditures of funds permitted in the General Appropriations Act, including those funds commonly referred to as “contribution or gift funds” to be retained at the University, to adjust operating, permanent improvement and other income and expenditure items, and to take such other actions considered necessary in fiscal, contractual or other business matters in response to changing conditions and estimates.

SUMMARY REVENUE AND EXPENSE BY PROGRAM BUDGET

(dollars in thousands)

	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Percent Change		FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Percent Change
Operating Resources				Operating Uses			
Unrestricted Revenue:				Unrestricted Expense:			
State Appropriations	\$ 136,728	\$ 124,043	10.2%	Instruction	\$ 250,631	\$ 239,964	4.4%
Federal Appropriations	13,500	13,500	0.0%	Research	114,271	99,109	15.3%
Student Fees	447,032	415,931	7.5%	Public Service	66,698	63,033	5.8%
Facilities and Administrative Cost Recoveries	18,180	17,278	5.2%	Academic Support	59,066	54,010	9.4%
Sales and Services	220,944	197,968	11.6%	Institutional Support	42,661	40,345	5.7%
Other University Generated	77,102	67,287	14.6%	Student Services	51,153	44,432	15.1%
				Auxiliary Enterprises	183,362	163,882	11.9%
Total Unrestricted Revenue	913,486	836,007	9.3%	Scholarships and Fellowships	24,793	21,906	13.2%
Fund Balance Resources	51,664	50,679		Operations and Maintenance	41,986	39,056	7.5%
Total Unrestricted Revenue and Fund Balance Resources	965,150	886,686	8.8%	Net Transfers	78,865	70,270	12.2%
				Current Unrestricted Expense	913,486	836,007	9.3%
Restricted Revenue:				Projected Fund Balance Expenditures	51,664	50,679	
State Higher Education Grants	62,582	59,581	5.0%	Total Unrestricted Expense	965,150	886,686	8.8%
Financial Aid - Non-State Higher Education Grants	36,753	35,041	4.9%				
Grants and Contracts	120,973	115,966	4.3%	Restricted Expense:			
Other Restricted Revenue	2,323	1,729	34.4%	Instruction	4,732	5,062	(6.5%)
Total Restricted Revenue	222,631	212,317	4.9%	Research	93,663	89,191	5.0%
				Public Service	14,420	14,658	(1.6%)
Total Revenue and Fund Balance Resources	1,187,781	1,099,003	8.1%	Academic Support	1,709	1,657	3.1%
				Institutional Support	2,899	2,199	31.8%
Noncash Resources:				Student Services	423	453	(6.6%)
Graduate and Undergraduate Waivers	62,722	56,071	11.9%	Auxiliary Enterprises	-	18	(100.0%)
Total Noncash Resources	62,722	56,071	11.9%	Scholarships and Fellowships	101,597	96,022	5.8%
				Operations and Maintenance	10	36	(72.2%)
Total Operating Resources	\$1,250,503	\$1,155,074	8.3%	Net Transfers	3,178	3,021	5.2%
				Total Restricted Expense	222,631	212,317	4.9%
				Total Expense	1,187,781	1,099,003	8.1%
				Noncash Uses:			
				Graduate and Undergraduate Waivers	32,722	30,571	7.0%
				Fringe Benefits - Graduate Assistant Differential	30,000	25,500	17.6%
				Total Noncash Uses	62,722	56,071	11.9%
				Total Operating Uses	\$1,250,503	\$1,155,074	8.3%

SUMMARY REVENUE AND EXPENSE BY ACCOUNT BUDGET

(dollars in thousands)

	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Percent Change		FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Percent Change
Operating Resources				Operating Uses			
Unrestricted Revenue:				Unrestricted Expense:			
State Appropriations	\$ 136,728	\$ 124,043	10.2%	Compensation and Benefits:			
Federal Appropriations	13,500	13,500	0.0%	Faculty and Unclassified Staff	\$ 215,706	\$ 207,385	4.0%
Student Fees	447,032	415,931	7.5%	Classified Staff	112,886	106,595	5.9%
Facilities and Administrative Cost Recoveries	18,180	17,278	5.2%	Other Wages	64,954	57,324	13.3%
Sales and Services	220,944	197,968	11.6%	Fringe Benefits	136,801	127,212	7.5%
Other University Generated	77,102	67,287	14.6%	Total Compensation and Benefits	530,347	498,516	6.4%
				Operating Costs	386,705	349,250	10.7%
Total Unrestricted Revenue	<u>913,486</u>	<u>836,007</u>	9.3%	Net Transfers	78,865	70,270	12.2%
Fund Balance Resources	51,664	50,679		Recoveries	(82,431)	(82,029)	0.5%
Total Unrestricted Revenue and Fund				Current Unrestricted Expense	<u>913,486</u>	<u>836,007</u>	9.3%
Balance Resources	<u>965,150</u>	<u>886,686</u>	8.8%	Projected Fund Balance Expenditures	51,664	50,679	
				Total Unrestricted Expense	<u>965,150</u>	<u>886,686</u>	8.8%
Restricted Revenue:	62,582	59,581	5.0%	Restricted Expense:			
State Higher Education Grants				Compensation and Benefits:			
Financial Aid - Non-State Higher Education Grants	36,753	35,041	4.9%	Faculty and Unclassified Staff	11,702	12,038	(2.8%)
Grants and Contracts	120,973	115,966	4.3%	Classified Staff	2,687	2,656	1.2%
Other Restricted Revenue	2,323	1,729	34.4%	Other Wages	26,554	25,997	2.1%
				Fringe Benefits	14,845	14,215	4.4%
Total Restricted Revenue	<u>222,631</u>	<u>212,317</u>	4.9%	Total Compensation and Benefits	55,788	54,906	1.6%
				Operating Costs	163,665	154,391	6.0%
				Net Transfers	3,178	3,021	5.2%
				Recoveries	-	(1)	(100.0%)
				Total Restricted Expense	<u>222,631</u>	<u>212,317</u>	4.9%
				Total Expense	<u>1,187,781</u>	<u>1,099,003</u>	8.1%
Total Revenue and Fund Balance Resources	<u>1,187,781</u>	<u>1,099,003</u>	8.1%				
Noncash Resources:				Noncash Uses:			
Graduate and Undergraduate Waivers	62,722	56,071	11.9%	Graduate and Undergraduate Waivers	32,722	30,571	7.0%
				Fringe Benefits - Graduate Assistant Differential	30,000	25,500	17.6%
Total Noncash Resources	<u>62,722</u>	<u>56,071</u>	11.9%	Total Noncash Uses	<u>62,722</u>	<u>56,071</u>	11.9%
Total Operating Resources	<u>\$1,250,503</u>	<u>\$1,155,074</u>	8.3%	Total Operating Uses	<u>\$1,250,503</u>	<u>\$1,155,074</u>	8.3%

Operating Resources by Source
(dollars in thousands)

	Educational and General			Public Service Activities			Auxiliary Enterprises			Total Unrestricted		
	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Percent Change	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Percent Change	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Percent Change	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Percent Change
Unrestricted Revenue:												
State Appropriations	\$ 92,180	\$ 82,603	11.6%	\$ 44,548	\$ 41,440	7.5%	\$ -	\$ -	0.0%	\$ 136,728	\$ 124,043	10.2%
Federal Appropriations	-	-	0.0%	13,500	13,500	0.0%	-	-	0.0%	13,500	13,500	0.0%
Student Fees	439,046	407,726	7.7%	-	-	0.0%	7,986	8,205	(2.7%)	447,032	415,931	7.5%
Facilities and Administrative												
Cost Recoveries	16,030	15,128	6.0%	2,150	2,150	0.0%	-	-	0.0%	18,180	17,278	5.2%
Sales and Services	10,111	9,312	8.6%	15,251	14,976	1.8%	195,582	173,680	12.6%	220,944	197,968	11.6%
Other University Generated	29,958	24,416	22.7%	268	263	1.9%	46,876	42,608	10.0%	77,102	67,287	14.6%
Total Unrestricted Revenue	<u>587,325</u>	<u>539,185</u>	<u>8.9%</u>	<u>75,717</u>	<u>72,329</u>	<u>4.7%</u>	<u>250,444</u>	<u>224,493</u>	<u>11.6%</u>	<u>913,486</u>	<u>836,007</u>	<u>9.3%</u>
Fund Balance Resources	47,640	45,911		3,933	4,122		91	646		51,664	50,679	
Total Unrestricted Revenue and Fund Balance Resources	<u>634,965</u>	<u>585,096</u>	<u>8.5%</u>	<u>79,650</u>	<u>76,451</u>	<u>4.2%</u>	<u>250,535</u>	<u>225,139</u>	<u>11.3%</u>	<u>965,150</u>	<u>886,686</u>	<u>8.8%</u>
Noncash Resources:												
Graduate and Undergraduate												
Waivers	62,722	56,071	11.9%	-	-	0.0%	-	-	0.0%	62,722	56,071	11.9%
Total Noncash Resources	<u>62,722</u>	<u>56,071</u>	<u>11.9%</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>62,722</u>	<u>56,071</u>	<u>11.9%</u>
Total Operating Resources	<u>\$ 697,687</u>	<u>\$ 641,167</u>	<u>8.8%</u>	<u>\$ 79,650</u>	<u>\$ 76,451</u>	<u>4.2%</u>	<u>\$ 250,535</u>	<u>\$ 225,139</u>	<u>11.3%</u>	<u>\$ 1,027,872</u>	<u>\$ 942,757</u>	<u>9.0%</u>

	Sponsored Program Activities			Scholarships and Student Aid			Other Restricted			Total Restricted		
	FY 2018-19	FY 2017-18	Percent Change	FY 2018-19	FY 2017-18	Percent Change	FY 2018-19	FY 2017-18	Percent Change	FY 2018-19	FY 2017-18	Percent Change
	Proposed Budget	Initial Budget		Proposed Budget	Initial Budget		Proposed Budget	Initial Budget		Proposed Budget	Initial Budget	
Restricted Revenue:												
State Higher Education Grants	\$ -	\$ -	0.0%	\$ 62,582	\$ 59,581	5.0%	\$ -	\$ -	0.0%	\$ 62,582	\$ 59,581	5.0%
Financial Aid - Non-State Higher Education Grants	-	-	0.0%	36,753	35,041	4.9%	-	-	0.0%	36,753	35,041	4.9%
Grants and Contracts	94,279	90,553	4.1%	-	-	0.0%	26,694	25,413	5.0%	120,973	115,966	4.3%
Other Restricted Revenues	110	107	2.8%	-	-	0.0%	2,213	1,622	36.4%	2,323	1,729	34.4%
Total Restricted Revenue	94,389	90,660	4.1%	99,335	94,622	5.0%	28,907	27,035	6.9%	222,631	212,317	4.9%
Noncash Uses:												
Graduate and Undergraduate Waivers	-	-	0.0%	-	-	0.0%	-	-	0.0%	-	-	0.0%
Total Noncash Resources	-	-	0.0%	-	-	0.0%	-	-	0.0%	-	-	0.0%
Total Operating Resources	\$ 94,389	\$ 90,660	4.1%	\$ 99,335	\$ 94,622	5.0%	\$ 28,907	\$ 27,035	6.9%	\$ 222,631	\$ 212,317	4.9%
				Total Unrestricted			Total Restricted			Total University		
				FY 2018-19	FY 2017-18	Percent Change	FY 2018-19	FY 2017-18	Percent Change	FY 2018-19	FY 2017-18	Percent Change
				Proposed Budget	Initial Budget		Proposed Budget	Initial Budget		Proposed Budget	Initial Budget	
Total Restricted and Unrestricted Revenue:												
Total Revenue Resources				\$ 965,150	\$ 886,686	8.8%	\$ 222,631	\$ 212,317	4.9%	\$ 1,187,781	\$ 1,099,003	8.1%
Total Noncash Resources				62,722	56,071	11.9%	-	-	0.0%	62,722	56,071	11.9%
Total Operating Resources by Source				\$ 1,027,872	\$ 942,757	9.0%	\$ 222,631	\$ 212,317	4.9%	\$ 1,250,503	\$ 1,155,074	8.3%

Operating Uses by Program
(dollars in thousands)

	Educational and General			Public Service Activities			Auxiliary Enterprises			Total Unrestricted		
	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Percent Change	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Percent Change	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Percent Change	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Percent Change
Unrestricted Expense:												
Instruction	\$ 247,191	\$ 236,772	4.4%	\$ -	-	0.0%	\$ 3,440	\$ 3,192	7.8%	\$ 250,631	\$ 239,964	4.4%
Research	84,873	71,299	19.0%	29,415	27,810	5.8%	(17)	-	0.0%	114,271	99,109	15.3%
Public Service	20,208	18,453	9.5%	46,490	44,562	4.3%	-	18	(100.0%)	66,698	63,033	5.8%
Academic Support	58,926	53,873	9.4%	140	137	2.2%	-	-	0.0%	59,066	54,010	9.4%
Institutional Support	42,661	40,345	5.7%	-	-	0.0%	-	-	0.0%	42,661	40,345	5.7%
Student Services	39,587	33,132	19.5%	-	-	0.0%	11,566	11,300	2.4%	51,153	44,432	15.1%
Auxiliary Enterprises	145	363	(60.1%)	-	-	0.0%	183,217	163,519	12.0%	183,362	163,882	11.9%
Scholarships and Fellowships	12,507	10,124	23.5%	-	-	0.0%	12,286	11,782	4.3%	24,793	21,906	13.2%
Operations and Maintenance	41,986	39,056	7.5%	-	-	0.0%	-	-	0.0%	41,986	39,056	7.5%
Net Transfers	39,241	35,768	9.7%	(328)	(180)	82.2%	39,952	34,682	15.2%	78,865	70,270	12.2%
Current Unrestricted Expense	587,325	539,185	8.9%	75,717	72,329	4.7%	250,444	224,493	11.6%	913,486	836,007	9.3%
Projected Fund Balance Expenditures	47,640	45,911		3,933	4,122		91	646		51,664	50,679	
Total Unrestricted Expense	634,965	585,096	8.5%	79,650	76,451	4.2%	250,535	225,139	11.3%	965,150	886,686	8.8%
Noncash Uses:												
Graduate and Undergraduate Waivers	32,722	30,571	7.0%	-	-	0.0%	-	-	0.0%	32,722	30,571	7.0%
Fringe Benefits - Graduate Assistant Differential	30,000	25,500	17.6%	-	-	0.0%	-	-	0.0%	30,000	25,500	17.6%
Total Noncash Uses	62,722	56,071	11.9%	-	-	0.0%	-	-	0.0%	62,722	56,071	11.9%
Total Operating Uses	\$ 697,687	\$ 641,167	8.8%	\$ 79,650	\$ 76,451	4.2%	\$ 250,535	\$ 225,139	11.3%	\$ 1,027,872	\$ 942,757	9.0%

	Sponsored Program Activities			Scholarships and Student Aid			Other Restricted			Total Restricted		
	FY 2018-19	FY 2017-18	Percent Change	FY 2018-19	FY 2017-18	Percent Change	FY 2018-19	FY 2017-18	Percent Change	FY 2018-19	FY 2017-18	Percent Change
	Proposed Budget	Initial Budget		Proposed Budget	Initial Budget		Proposed Budget	Initial Budget		Proposed Budget	Initial Budget	
Restricted Expense:												
Instruction	\$ 2,420	\$ 2,572	(5.9%)	\$ 42	\$ 45	(6.7%)	\$ 2,270	\$ 2,445	(7.2%)	\$ 4,732	\$ 5,062	(6.5%)
Research	79,866	75,580	5.7%	32	42	(23.8%)	13,765	13,569	1.4%	93,663	89,191	5.0%
Public Service	11,768	11,983	(1.8%)	-	-	0.0%	2,652	2,675	(0.9%)	14,420	14,658	(1.6%)
Academic Support	-	-	0.0%	-	11	(100.0%)	1,709	1,646	3.8%	1,709	1,657	3.1%
Institutional Support	-	-	0.0%	-	-	0.0%	2,899	2,199	31.8%	2,899	2,199	31.8%
Student Services	-	-	0.0%	-	-	0.0%	423	453	(6.6%)	423	453	(6.6%)
Auxiliary Enterprises	-	-	0.0%	-	-	0.0%	-	18	(100.0%)	-	18	(100.0%)
Scholarships and Fellowships	-	-	0.0%	99,261	94,524	5.0%	2,336	1,498	55.9%	101,597	96,022	5.8%
Operations and Maintenance	-	-	0.0%	-	-	0.0%	10	36	(72.2%)	10	36	(72.2%)
Net Transfers	335	525	(36.2%)	-	-	0.0%	2,843	2,496	13.9%	3,178	3,021	5.2%
Total Restricted Expense	94,389	90,660	4.1%	99,335	94,622	5.0%	28,907	27,035	6.9%	222,631	212,317	4.9%
Noncash Uses:												
Graduate and Undergraduate Waivers	-	-	0.0%	-	-	0.0%	-	-	0.0%	-	-	0.0%
Fringe Benefits - Graduate Assistant Differential	-	-	0.0%	-	-	0.0%	-	-	0.0%	-	-	0.0%
Total Noncash Uses	-	-	0.0%	-	-	0.0%	-	-	0.0%	-	-	0.0%
Total Operating Uses	\$ 94,389	\$ 90,660	4.1%	\$ 99,335	\$ 94,622	5.0%	\$ 28,907	\$ 27,035	6.9%	\$ 222,631	\$ 212,317	4.9%
				Total Unrestricted			Total Restricted			Total University		
				FY 2018-19	FY 2017-18	Percent Change	FY 2018-19	FY 2017-18	Percent Change	FY 2018-19	FY 2017-18	Percent Change
				Proposed Budget	Initial Budget		Proposed Budget	Initial Budget		Proposed Budget	Initial Budget	
Total Restricted and Unrestricted Expense:												
Total Expense				\$ 965,150	\$ 886,686	8.8%	\$ 222,631	\$ 212,317	4.9%	\$ 1,187,781	\$ 1,099,003	8.1%
Total Noncash Uses				62,722	56,071	11.9%	-	-	0.0%	62,722	56,071	11.9%
Total Operating Uses by Program				\$ 1,027,872	\$ 942,757	9.0%	\$ 222,631	\$ 212,317	4.9%	\$ 1,250,503	\$ 1,155,074	8.3%

Operating Uses by Account
(dollars in thousands)

	Educational and General			Public Service Activities			Auxiliary Enterprises			Total Unrestricted		
	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Percent Change	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Percent Change	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Percent Change	FY 2018-19 Proposed Budget	FY 2017-18 Initial Budget	Percent Change
Unrestricted Expense:												
Compensation and Benefits:												
Faculty and Unclassified Staff	\$ 161,992	\$ 157,997	2.5%	\$ 18,470	\$ 18,696	(1.2%)	\$ 35,244	\$ 30,692	14.8%	\$ 215,706	\$ 207,385	4.0%
Classified Staff	87,491	81,074	7.9%	10,911	11,502	(5.1%)	14,484	14,019	3.3%	112,886	106,595	5.9%
Other Wages	54,921	46,938	17.0%	3,016	3,830	(21.3%)	7,017	6,556	7.0%	64,954	57,324	13.3%
Fringe Benefits	106,754	99,761	7.0%	13,481	12,922	4.3%	16,566	14,529	14.0%	136,801	127,212	7.5%
Total Compensation and Benefits	411,158	385,770	6.6%	45,878	46,950	(2.3%)	73,311	65,796	11.4%	530,347	498,516	6.4%
Other Costs	216,939	197,796	9.7%	30,536	25,919	17.8%	139,230	125,535	10.9%	386,705	349,250	10.7%
Net Transfers	39,241	35,768	9.7%	(328)	(180)	82.2%	39,952	34,682	15.2%	78,865	70,270	12.2%
Recoveries	(80,013)	(80,149)	(0.2%)	(369)	(360)	2.5%	(2,049)	(1,520)	34.8%	(82,431)	(82,029)	0.5%
Current Unrestricted Expense	587,325	539,185	8.9%	75,717	72,329	4.7%	250,444	224,493	11.6%	913,486	836,007	9.3%
Projected Fund Balance Expenditures	47,640	45,911		3,933	4,122		91	646		51,664	50,679	
Total Unrestricted Expense	634,965	585,096	8.5%	79,650	76,451	4.2%	250,535	225,139	11.3%	965,150	886,686	8.8%
Noncash Uses:												
Graduate and Undergraduate Waivers	32,722	30,571	7.0%	-	-	0.0%	-	-	0.0%	32,722	30,571	7.0%
Fringe Benefits - Graduate Assistant Differential	30,000	25,500	17.6%	-	-	0.0%	-	-	0.0%	30,000	25,500	17.6%
Total Noncash Uses	62,722	56,071	11.9%	-	-	0.0%	-	-	0.0%	62,722	56,071	11.9%
Total Operating Uses	\$ 697,687	\$ 641,167	8.8%	\$ 79,650	\$ 76,451	4.2%	\$ 250,535	\$ 225,139	11.3%	\$ 1,027,872	\$ 942,757	9.0%

	Sponsored Program Activities			Scholarships and Student Aid			Other Restricted			Total Restricted		
	FY 2018-19	FY 2017-18	Percent Change	FY 2018-19	FY 2017-18	Percent Change	FY 2018-19	FY 2017-18	Percent Change	FY 2018-19	FY 2017-18	Percent Change
	Proposed Budget	Initial Budget		Proposed Budget	Initial Budget		Proposed Budget	Initial Budget		Proposed Budget	Initial Budget	
Restricted Expense:												
Compensation and Benefits:												
Faculty and Unclassified Staff	\$ 9,283	\$ 9,528	(2.6%)	\$ 35	\$ 41	(14.6%)	\$ 2,384	\$ 2,469	(3.4%)	\$ 11,702	\$ 12,038	(2.8%)
Classified Staff	1,852	1,887	(1.9%)	-	-	0.0%	835	769	8.6%	2,687	2,656	1.2%
Other Wages	21,565	22,047	(2.2%)	-	-	0.0%	4,989	3,950	26.3%	26,554	25,997	2.1%
Fringe Benefits	12,608	12,082	4.4%	12	13	(7.7%)	2,225	2,120	5.0%	14,845	14,215	4.4%
Total Compensation and Benefits	45,308	45,544	(0.5%)	47	54	(13.0%)	10,433	9,308	12.1%	55,788	54,906	1.6%
Other Costs	48,746	44,592	9.3%	99,288	94,568	5.0%	15,631	15,231	2.6%	163,665	154,391	6.0%
Net Transfers	335	525	(36.2%)	-	-	0.0%	2,843	2,496	13.9%	3,178	3,021	5.2%
Recoveries	-	(1)	(100.0%)	-	-	0.0%	-	-	0.0%	-	(1)	(100.0%)
Total Restricted Expense	94,389	90,660	4.1%	99,335	94,622	5.0%	28,907	27,035	6.9%	222,631	212,317	4.9%
Noncash Uses:												
Graduate and Undergraduate Waivers	-	-	0.0%	-	-	0.0%	-	-	0.0%	-	-	0.0%
Fringe Benefits - Graduate Assistant Differential	-	-	0.0%	-	-	0.0%	-	-	0.0%	-	-	0.0%
Total Noncash Uses	-	-	0.0%	-	-	0.0%	-	-	0.0%	-	-	0.0%
Total Operating Uses	\$ 94,389	\$ 90,660	4.1%	\$ 99,335	\$ 94,622	5.0%	\$ 28,907	\$ 27,035	6.9%	\$ 222,631	\$ 212,317	4.9%
				Total Unrestricted			Total Restricted			Total University		
				FY 2018-19	FY 2017-18	Percent Change	FY 2018-19	FY 2017-18	Percent Change	FY 2018-19	FY 2017-18	Percent Change
				Proposed Budget	Initial Budget		Proposed Budget	Initial Budget		Proposed Budget	Initial Budget	
Total Restricted and Unrestricted Expense:												
Total Operating Expense				\$ 965,150	\$ 886,686	8.8%	\$ 222,631	\$ 212,317	4.9%	\$ 1,187,781	\$ 1,099,003	8.1%
Total Noncash Uses				62,722	56,071	11.9%	-	-	0.0%	62,722	56,071	11.9%
Total Operating Uses by Account				\$ 1,027,872	\$ 942,757	9.0%	\$ 222,631	\$ 212,317	4.9%	\$ 1,250,503	\$ 1,155,074	8.3%

Academic Fee Schedule
Undergraduate Student Academic Fee Schedule
Effective Fall 2018

Full-Time Undergraduate Fees per Semester (twelve hours or more):

- Base Academic Fee
- Tuition
- Other Debt Retirement and Plant Fund Transfers
- Matriculation
- Activity Fee
- Software License Fee
- Fike Fee (*on-campus*)
- Medical Fee (*on-campus*)
- Career Services Fee
- Transit Fee (*on-campus*)
- Information Technology Fee

Total Full-Time Undergraduate Fees per Semester

	Resident	Non-Resident
	\$ 6,048	\$ 15,580
	803	1,948
	140	340
	5	5
	40	40
	21	21
	90	90
	182	182
	4	4
	33	33
	119	119
	\$ 7,485	\$ 18,362

Additional Full-Time Undergraduate Fees per Semester:

- Library Fee (*30+ cumulative credit hours*)
- Additional Transit Fee (*Non-University housed students*)

	\$ 85	\$ 85
	17	17

Part-Time Undergraduate Fees per Credit Hour (less than twelve hours):

- Base Academic Fee
- Tuition
- Other Debt Retirement and Plant Fund Transfers
- Activity Fee
- Information Technology Fee

Total Part-Time Undergraduate Fees per Credit Hour

	\$ 543	\$ 1,371
	72	172
	12	29
	4	4
	10	10
	\$ 641	\$ 1,586

Additional Part-Time Undergraduate Fees per Credit Hour:

- Library Fee (*30+ cumulative credit hours*)

	\$ 8	\$ 8
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Additional Part-Time Undergraduate Fees per Semester:

- Matriculation
- Software License Fee
- Fike Fee (*6+ on-campus credit hours*)
- Medical Fee (*6+ on-campus credit hours*)
- Career Services Fee (*6+ credit hours*)
- Transit Fee (*6+ on-campus credit hours*)
- Additional Transit Fee (*Non-University housed students*)

	\$ 5	\$ 5
	21	21
	90	90
	182	182
	4	4
	33	33
	17	17

Academic Fee Schedule
Undergraduate Student Academic Fee Schedule
 Effective Fall 2018 *(continued)*

Summer Session Fees per Credit Hour:	Resident	Non-Resident
Base Academic Fee	\$ 543	\$ 1,371
Tuition	72	172
Other Debt Retirement and Plant Fund Transfers	12	29
Activity Fee	4	4
Library Fee	10	10
Information Technology Fee	10	10
Total Summer Session Fees per Credit Hour	\$ 651	\$ 1,596
 Additional Fees per Summer Session:		
Fike Fee (<i>3+ on-campus credit hours, maximum of \$52</i>)	\$ 26	\$ 26
Summer Session Fee (<i>maximum of \$35</i>)	5	5
Medical Fee (<i>3+ on-campus credit hours, maximum of \$132</i>)	66	66
Software License Fee (<i>maximum of \$22</i>)	11	11
 Other Undergraduate Fees:		
<i>Per Semester:</i>		
Behavioral Science Junior/Senior Differential Tuition	\$ 1,000	\$ 1,000
Business Junior/Senior Differential Tuition	1,059	1,087
Engineering Program Fee (enrolled Summer 2018 or after)	1,250	1,250
Computer Science Program Fee (enrolled Summer 2018 or after)	500	500
Nursing Program Fee (enrolled Summer 2018 or after)	1,000	1,000
Packaging Science Program Fee (enrolled Summer 2018 or after)	1,000	1,000
Food Science & Human Nutrition Program Fee (enrolled Summer 2018 or after)	750	750
Design/ Build Program Fee (enrolled Summer 2018 or after)	750	750
Student Sustainability Initiative (i.e. Green Fee) - opt in fee	10	10
Recreational Therapy Program (average of three term fees)	252	252

Academic Fee Schedule
Undergraduate Student Academic Fee Schedule
 Effective Fall 2018 *(continued)*

Other Undergraduate Fees (Other Mandatory Fees Apply):	Resident	Non-Resident
Per Credit Hour:		
Behavioral Science - Non-Majors Surcharge/Credit Hour 300/400	\$ 100	\$ 100
Business - Non-Majors Surcharge/Credit Hour 300/400	106	108
Engineering Program Fee (enrolled Summer 2018 or after)	105	105
Computer Science Program Fee (enrolled Summer 2018 or after)	42	42
Nursing Program Fee (enrolled Summer 2018 or after)	84	84
Packaging Science Program Fee (enrolled Summer 2018 or after)	84	84
Food Science & Human Nutrition Program Fee (enrolled Summer 2018 or after)	63	63
Design/ Build Program Fee (enrolled Summer 2018 or after)	63	63
Cardiovascular Technology Concentration for Health Science Majors	200	200
Electrical and Computer Engineering - Online Courses Academic Fee	705	705
Summer Study Abroad Academic Fee	705	705
Certificate Programs:		
Automotive Engineering Undergraduate certificate program <i>(onetime)</i>	\$ 3,000	\$ 3,000
Translational Genomics <i>(onetime)</i>	\$ 2,000	\$ 2,000
Undergraduate Online Programs: (per credit hour)		
RN/ BS	\$ 550	\$ 550
Youth Development Program	550	550
Per Seat:		
Variable Laboratory Fee Based on Specific Course Labs	\$ 75-200	\$ 75-200
Animal & Veterinary Sciences Laboratory Fee	600	600
Contract Courses:		
Level 1 - Graduate Tier 1 and 2 Programs	\$ 700-1,000	\$ 750-1,050
Level 2 - Graduate Tier 1 and 2 Programs	550-699	600-749
Level 3 - Graduate Tier 2 and 3 Programs	400-549	450-599
Level 4 - Undergraduate, Graduate Tier 3 and 4 Programs	250-399	300-449
Level 5 - Professional Development, High School Programs	100-249	150-299
Bridge to Clemson Program Fee (Other Mandatory Fees Apply):		
Bridge to Clemson Program Fee (fall 2018)	\$ 810	\$ 810
Bridge to Clemson Program Fee (fall 2019)	810	810

Academic Fee Schedule
Graduate Student Academic Fee Schedule
Effective Fall 2018

	Resident	Non-Resident
Full-Time Graduate Fees per Semester (nine hours or more):		
Tier 1 Program - Base Academic Fee (enrolled Summer 2018 or after)	\$ 4,500	\$ 9,200
Tier 2 Program - Base Academic Fee (enrolled Summer 2018 or after)	3,750	7,600
Tier 3 Program - Base Academic Fee (enrolled Summer 2018 or after)	3,150	6,350
Tier 1 Program - Base Academic Fee (enrolled prior to Summer 2018)	\$ 4,500	\$ 9,200
Tier 2 Program - Base Academic Fee (enrolled prior to Summer 2018)	3,750	7,600
Tier 3 Program - Base Academic Fee (enrolled prior to Summer 2018)	3,150	6,350
Tier 4 Program - Base Academic Fee (enrolled prior to Summer 2018)	2,857	5,839
Tier 5 Program - Base Academic Fee (enrolled prior to Summer 2018)	2,245	4,653
Doctoral Base Academic Fee	\$ 3,750	\$ 7,600
Additional Full-Time Graduate Fees per Semester:		
Tuition	\$ 803	\$ 1,948
Other Debt Retirement and Plant Fund Transfers	140	340
Matriculation	5	5
Activity Fee	20	20
Software License Fee	21	21
Fike Fee (<i>on-campus</i>)	90	90
Medical Fee (<i>on-campus</i>)	182	182
Transit Fee (<i>on-campus; additional \$17 for non-University housed students</i>)	33	33
Library Fee	119	119
Information Technology Fee	119	119
Career Services Fee	2	2
Total Additional Full-Time Graduate Fees per Semester	\$ 1,534	\$ 2,879
Full-Time Graduate Assistant Fees per Semester:		
Graduate Assistant Fee	\$ 650	\$ 650
Tuition	10	10
Other Debt Retirement and Plant Fund Transfers	5	5
Matriculation	5	5
Activity Fee	20	20
Software License Fee	21	21
Fike Fee (<i>6+ on-campus credit hours</i>)	90	90
Medical Fee (<i>6+ on-campus credit hours</i>)	182	182
Library Fee	119	119
Transit Fee (<i>6+ on-campus credit hours; additional \$17 for non-University housed students</i>)	33	33
Career Services Fee	2	2
Total Full-Time Graduate Assistant Fees per Semester	\$ 1,137	\$ 1,137

Academic Fee Schedule
Graduate Student Academic Fee Schedule
 Effective Fall 2018 *(continued)*

Part-Time Graduate Fees per Credit Hour (<i>less than nine hours</i>):	Resident	Non-Resident
Tier 1 Program - Base Academic Fee (enrolled Summer 2018 or after)	\$ 641	\$ 1,270
Tier 2 Program - Base Academic Fee (enrolled Summer 2018 or after)	554	1,094
Tier 3 Program - Base Academic Fee (enrolled Summer 2018 or after)	409	801
Tier 1 Program - Base Academic Fee (enrolled prior to Summer 2018)	\$ 641	\$ 1,270
Tier 2 Program - Base Academic Fee (enrolled prior to Summer 2018)	554	1,094
Tier 3 Program - Base Academic Fee (enrolled prior to Summer 2018)	409	801
Tier 4 Program - Base Academic Fee (enrolled prior to Summer 2018)	374	730
Tier 5 Program - Base Academic Fee (enrolled prior to Summer 2018)	323	621
Doctoral Base Academic Fee	\$ 554	\$ 1,094
Additional Part-Time Graduate Mandatory Fees per Credit Hour:		
Tuition	\$ 72	\$ 172
Other Debt Retirement and Plant Fund Transfers	12	29
Total Additional Part-Time Graduate Mandatory Fees per Credit Hour	\$ 84	\$ 201
Other Part-Time Graduate Fees:		
<i>Per Credit Hour:</i>		
Information Technology Fee	\$ 10	\$ 10
Library Fee	10	10
<i>Per Session:</i>		
Matriculation	\$ 5	\$ 5
Activity Fee (<i>6+ credit hours</i>)	20	20
Software License Fee	21	21
Fike Fee (<i>6+ on-campus credit hours</i>)	90	90
Medical Fee (<i>6+ on-campus credit hours</i>)	182	182
Career Services Fee	2	2
Transit Fee (<i>6+ on-campus credit hours; additional \$17 for non-University housed students</i>)	33	33

Summer Session Graduate Fees per Credit Hour (<i>less than nine hours</i>):	Resident	Non-Resident
Tier 1 Program - Base Academic Fee	\$ 641	\$ 1,270
Tier 2 Program - Base Academic Fee	554	1,094
Tier 3 Program - Base Academic Fee	409	801
Tier 4 Program - Base Academic Fee	374	730
Tier 5 Program - Base Academic Fee	323	621
 Doctoral Base Academic Fee	 \$ 554	 \$ 1,094
Additional Summer Session Graduate Mandatory Fees per Credit Hour:		
Tuition	\$ 72	\$ 172
Other Debt Retirement and Plant Fund Transfers	12	29
Total Additional Summer Session Graduate Mandatory Fees per Credit Hour	\$ 84	\$ 201
 Other Summer Session Graduate Fees:		
<i>Per Credit Hour:</i>		
Information Technology Fee	\$ 10	\$ 10
Library Fee	10	10
<i>Per Session:</i>		
Summer Session Fee (<i>maximum of \$35</i>)	\$ 5	\$ 5
Software License Fee (<i>maximum of \$22</i>)	11	11
Fike Fee (<i>3+ on-campus credit hours, maximum \$52</i>)	26	26
Medical Fee (<i>3+ on-campus credit hours, maximum \$132</i>)	66	66

Academic Fee Schedule
Graduate Student Academic Fee Schedule
 Effective Fall 2018 *(continued)*

Online Programs Graduate Fees per Credit Hour:	Resident	Non-Resident
Tier 1 Program - Base Academic Fee	\$ 1,135	\$ 1,135
Tier 2 Program - Base Academic Fee	837	837
Tier 3 Program - Base Academic Fee	658	658
Tier 4 Program - Base Academic Fee	526	526
Tier 5 Program - Base Academic Fee	376	376
Additional Mandatory Graduate Fees per Credit Hour:		
Tuition	\$ 72	\$ 72
Other Debt Retirement and Plant Fund Transfers	12	12
Total Additional Mandatory Graduate Fees per Credit Hour	\$ 84	\$ 84
Other Online Graduate Fees:		
<i>Per Credit Hour:</i>		
Information Technology Fee	\$ 10	\$ 10
Library Fee	10	10
<i>Per Session:</i>		
Matriculation	\$ 5	\$ 5
Software License Fee	21	21
Career Services Fee (6+ credit hours)	2	2
Premier Online Program Academic Fee per credit hour:		
Masters of Science in Data Science & Analytics	\$ 1,700	\$ 1,700

Other Graduate Fees (Other Mandatory Fees Apply):	Resident	Non-Resident
Premier Program Academic Fees per Semester:		
Masters in Historic Preservation	\$ 15,750	\$ 15,750
Master of Science, Major in Nursing	9,018	15,914
Masters in Business Administration (MBA)	9,613	15,796
Masters & PhD in Automotive Engineering	6,750	14,250
Master of Architecture (M.Arch.)	6,197	13,482
Master of Landscape Architecture (MLA)	6,197	13,482
Master of Fine Arts and Master of Science in Digital Production Arts	17,600	17,600
PhD in Biomedical Data Science & Informatics (Joint Degree w/ MUSC)	7,954	10,686
Premier Program Academic Fees per Credit Hour:		
Masters in Historic Preservation	\$ 1,050	\$ 1,050
Masters in Real Estate Development	1,222	1,222
Master of Science, Major in Nursing	1,002	1,769
Masters & PhD in Automotive Engineering	964	2,036
Master of Architecture (M.Arch.)	689	1,499
Master of Landscape Architecture (MLA)	689	1,499
Master of Fine Arts and Master of Science in Digital Production Arts	1,956	1,956
Master of Engineering in Civil Engineering with Concentration in Risk Engineering & System Analytics	1,114	1,114
PhD in Biomedical Data Science & Informatics (Joint Degree w/ MUSC)	644	983
Special Masters in Business Administration (MBA) Programs:		
MBA with a Concentration in Entrepreneurship and Innovation Annual Fee	\$ 29,355	\$ 29,355
MBA with a Concentration in Entrepreneurship and Innovation Part-Time Fee per Credit Hour	1,001	1,246
MBA with a Concentration in Business Analytics	35,947	44,867
MBA with a Concentration in Business Analytics Part-Time fee per credit hour	1,001	1,246
Premier Program Academic Total Program Fee:		
Masters in Real Estate Development	\$ 55,000	\$ 55,000
Master of Arts in Resilient Urban Design	37,500	37,500
Graduate International Exchange Programs Academic Fees per Semester:		
Full-Time Non-Assistantship	\$ 4,743	\$ 4,743
Full-Time Assistantship	665	665

Academic Fee Schedule
Graduate Student Academic Fee Schedule
 Effective Fall 2018 *(continued)*

Other Graduate Fees (Other Mandatory Fees apply):	Resident	Non-Resident
Graduate International Exchange Programs Academic Fees per Credit Hour:		
Part-Time Non-Assistantship	\$ 692	\$ 692
Summer Session Non-Assistantship	692	692
Summer Session Graduate Fees:		
Graduate Assistantship Academic Fee per Mini Session	\$ 300	\$ 300
Graduate Assistantship Academic Fee per Long Session	600	600
Graduate International Exchange Program Academic Fee per Session	300	300
Summer Study Aboard Academic Fee per Credit Hour	692	692
Deer Quality Management	1,500	1,500
Other Fees per Semester:		
Student Sustainability Initiative (i.e. Green Fee) - opt in fee	\$ 10	\$ 10
Certificate Programs:		
Automotive Engineering Industry certificate program <i>(per credit hour)</i>	\$ 959	\$ 959
Risk Engineering <i>(per credit hour)</i>	1,134	1,134
Emergency Management & Homeland Security <i>(onetime)</i>	2,000	2,000
Translational Genomics <i>(onetime)</i>	2,000	2,000
Educational Leadership <i>(onetime)</i>	2,000	2,000
International Family and Community Studies Professional Certificate Program Academic Fee <i>(per credit hour)</i>		
International Program Sites	N/A	300
Albania Program	N/A	300
Contract Courses:		
Level 1 - Graduate Tier 1 and 2 Programs	\$ 700-1,000	\$ 750-1,050
Level 2 - Graduate Tier 1 and 2 Programs	550-699	600-749
Level 3 - Graduate Tier 2 and 3 Programs	400-549	450-599
Level 4 - Undergraduate, Graduate Tier 3 and 4 Programs	250-399	300-449
Level 5 - Professional Development, High School Programs	100-249	150-299
Other Graduate Fees:		
Variable Laboratory Fees Based on Specific Course Labs per Seat	\$ 75-200	\$ 75-200
Animal & Veterinary Sciences Laboratory Fee	600	600
Teacher Residency Program Fee	500	500

Comparison of the Operating Budget with Audited Financial Statements

Operating Budget with a Financial Reporting Perspective

The University's Operating Budget and audited financial statements, as reflected in the University's Comprehensive Annual Financial Report (CAFR), serve equally important and distinct purposes. The operating budget reflects the University's strategic initiatives and serves to drive accountability by providing a reference point for measuring actual financial performance. As such, the budget establishes responsible spending levels (required for regulatory and contractual compliance) for operating purposes. Audited financial statements are historical snapshots of the University's overall financial position prepared in accordance with Generally Accepted Accounting Principles (GAAP), allowing for comparability among public higher education institutions.

A summary supplemental schedule reconciling the Operating Budget and CAFR has been provided to aid in understanding the differences in methodology between the two perspectives. The first column, labeled "FY 2018-19 Proposed Budget," displays the proposed operating resources and uses. The second columnar section, titled "CAFR Adjustments," summarizes the key adjustments that must be taken into account when comparing the "Operating Budget" to the "CAFR." Finally, in the third column, titled "FY 2018-19 CAFR Perspective," the net results are presented to demonstrate a CAFR perspective of the proposed Operating Budget figures in accordance with GAAP.

Comprehensive Annual Financial Report (CAFR) Adjustments

Adjustments made to translate the Operating Budget, controlled at unrestricted and restricted fund levels, to a university-wide perspective as prescribed by GAAP are as follows:

Internal Eliminations

Resources and uses are budgeted and managed by funding types. As a result, budgets must account and authorize spending at an unrestricted and restricted funding level. In many instances, the same funds must be budgeted and "used" or "spent" in more than one funding source. To eliminate a double counting of resources and uses at a university-wide perspective, GAAP mandates the elimination of activities that may be accounted for in multiple funds. Failure to recognize internal eliminations may result in overestimates or double counting of resources and uses when projecting the overall financial position of the University. The examples below provide practical illustrations highlighting the differences between a "Budget" and a "CAFR" perspective.

- **Internal Charges** — When departments provide goods or services to another area of the University, a revenue or expense budget is established to facilitate the budget process for each area. The internally generated revenue and expense are required to be eliminated for financial reporting purposes.
- **Scholarship Allowances** — Scholarships awarded to students are budgeted by restricted sources, gifts and grants. These scholarships are used to pay student fees, which are also budgeted as an unrestricted revenue source. Budgeting these resources both in restricted and unrestricted fund sources is required to obtain the necessary "spending authority" to ensure accountability and discipline within each discrete fund source. The practice of budgeting by fund sources requires an elimination adjustment to avoid double counting of revenues.
- **Facility and Administrative Recoveries** — Grants and contracts are budgeted as a restricted source. When grants and contracts incur facilities and administrative charges, a corresponding unrestricted revenue or source is budgeted for the recoveries. The practice of budgeting by the unrestricted and restricted source requires an elimination adjustment to avoid a double counting of revenues for financial reporting purposes.

Capital, Debt and Endowment Activities

As previously noted, operating sources (“revenues”) and uses (“expenditures”) must be budgeted and carefully tracked on an annual basis. Capital and debt activities occurring in the Plant Fund and endowment activities occurring in the Endowment Fund are not budgeted as annual operating items, but are required to be included in the annual financial report per GAAP. Below are some helpful examples:

- Transfers for Capital and Debt Activity — Tuition and fees are operating sources designated for construction projects or restricted for debt service payments. These funds are budgeted as an operating source that are transferred to the Plant Fund as an operating use. Transfers from the operating sources are applied as a source in the Plant Fund for construction projects and restricted to meet debt covenant requirements. These transfers are required to be eliminated for financial reporting purposes. Construction projects, when completed, result in a capital asset which is depreciated over the useful life of the asset.
- Equipment — Equipment purchases are budgeted uses (annual expenses) of annual resources in the operating budget. For financial reporting purposes, all equipment is required to be capitalized and depreciated over the multiple-year useful life of the asset. Therefore, equipment “expenditures” that are “expensed” in a single fiscal year from an Operating Budget perspective must be restated and amortized over multiple fiscal years in the CAFR perspective.
- Depreciation — Financial reporting requires capital asset costs (buildings and equipment) to be allocated or expensed (depreciated) over the useful life of the asset.
- Interest Expense — Financial reporting requires interest payments for the long-term debt activity in restricted debt service plant funds to be recorded as interest expense.
- Plant Fund Activities — Funds designated for construction projects may result in activities that are not required to be capitalized. Expenses in the Plant Fund that do not meet the capitalization criteria are not budgeted as an operating use but are classified as an expense for financial reporting purposes.
- Endowment Contributions — Contributions or additions to endowments are required to be classified as revenues for financial reporting purposes. Even though these contributions are classified as revenues, they are not available to spend for operating purposes. They are required to be used as the restricted base for future investment earnings.

Year End Reporting Adjustment

Reporting and State adjustments are adjustments required for financial reporting purposes. Typically, these are activities that occur after accounting records are closed for the fiscal year but are related to the financial reporting period.

- Reporting Adjustments — Adjustments are made after the close of the accounting records but are required for financial reporting purposes. Examples of reporting adjustments include grant subcontracts and construction activities that are billed after the fiscal year end but relate to activities in the reporting period. Some of these additional costs may be offset with a related billing or revenue receivable for the same reporting period.
- State Adjustments — A State reporting adjustment is required to reflect the market change in the value for funds held by the State Treasurer. While this adjustment is required for reporting, it is not available to be budgeted as an operating source.

These adjustments highlight differences in perspectives which are normally and generally accepted in the fiscal management of public colleges and universities.

Operating Budget with a Financial Reporting Perspective

Operating Resources by Source

(dollars in thousands)

	FY 2018-19 Proposed Budget	Description	CAFR Adjustments			FY 2018-19 CAFR Perspective
			Internal Eliminations	Capital, Debt and Endowment Activities	Year End Reporting Adjustments	
Unrestricted Revenue:						
State Appropriation	\$ 136,728		\$ -	\$ -	\$ -	\$ 136,728
Federal Appropriation	13,500		-	-	-	13,500
Student Fees	447,032	Scholarship Allowances	(80,278)	-	-	363,254
		GAD Elimination	(3,500)	-	-	-
Facilities and Administrative Cost Recoveries	18,180	Facilities and Administrative Recoveries	(18,180)	-	-	-
Sales and Services	220,944	Internal Charges	(6,500)	-	-	197,644
		Reporting Adjustments	-	-	200	-
		Scholarship Allowances	(17,000)	-	-	-
Other University Generated	77,102		-	-	-	77,102
Total Unrestricted Revenue	913,486		(125,458)	-	200	788,228
Fund Balance Resources	51,664		-	-	-	51,664
Total Unrestricted Revenue & Fund Balance Resources	965,150		(125,458)	-	200	839,892
Restricted Revenue:						
State Higher Education Grants	62,582		-	-	-	62,582
Financial Aid-Grants and Contracts and Other Revenues	36,753		-	-	-	36,753
Grants and Contracts	120,973	Reporting Adjustments	-	-	1,000	121,973
Other Restricted Revenue	2,323	Capital Additions	-	19,101	2,000	23,424
		Reporting Adjustments	-	-	-	-
Total Restricted Revenue	222,631		-	19,101	3,000	244,732
Noncash Resources:						
Graduate and Undergraduate Waivers	62,722	Scholarship Allowances	(32,722)	-	-	30,000
Total Noncash Resources	62,722		(32,722)	-	-	30,000
Total Operating Resources	\$ 1,250,503		\$ (158,180)	\$ 19,101	\$ 3,200	\$ 1,114,624

Operating Budget with a Financial Reporting Perspective
Operating Uses by Program
(dollars in thousands)

	CAFR Adjustments					
	FY 2018-19 Proposed Budget	Description	Internal Eliminations	Capital, Debt and Endowment Activities	Year End Reporting Adjustments	FY 2018-19 CAFR Perspective
Total University Expense:						
Instruction	\$ 255,363	Facilities and Administrative Recoveries Reporting Adjustments	\$ (505)	\$	\$	\$ 254,858
Research	207,934	Noncapital Repairs and Renovations				189,274
		Facilities and Administrative Recoveries	(16,160)			-
		GAD Elimination	(3,500)			-
		Reporting Adjustments	-	-	1,000	-
Public Service	81,118	Facilities and Administrative Recoveries	(1,515)			79,603
Academic Support	60,775	Reporting Adjustments				60,775
Institutional Support	45,560	Reporting Adjustments		-		45,560
Student Services	51,576	Reporting Adjustments				51,576
Auxiliary Enterprises	183,362	Internal Aux Elimination	(6,500)	-		159,862
		Scholarship Allowances	(17,000)			-
Scholarships and Fellowships	126,390	Scholarship Allowances	(80,278)			46,112
Operations and Maintenance	41,996	Noncapital Repairs and Renovations		20,000		63,021
		Reporting Adjustments			1,025	-
Net Transfers	82,043	Transfers for Capital and Debt		(82,043)		-
Depreciation	-	Depreciation		55,000		55,000
Interest Expense	-	Interest Expense		23,970		23,970
Current University Expense	1,136,117		(125,458)	16,927	2,025	1,029,611
Projected Fund Balance Expenditures	51,664			(406)		51,258
Total University Expense	1,187,781		(125,458)	16,521	2,025	1,080,869
Noncash Uses:						
Graduate and Undergraduate Waivers	32,722	Scholarship Allowance	(32,722)			-
Fringe Benefits - Graduate Assistant Differential	30,000					30,000
Total Noncash Uses	62,722		(32,722)	-	-	30,000
Total Operating Uses	\$ 1,250,503		\$ (158,180)	\$ 16,521	\$ 2,025	\$ 1,110,869

Operating Budget with a Financial Reporting Perspective
Operating Uses by Account
(dollars in thousands)

	FY 2018-19 Proposed Budget	Description	CAFR Adjustments			FY 2018-19 CAFR Perspective
			Internal Eliminations	Capital, Debt and Endowment Activities	Year End Reporting Adjustments	
Total University Expense:						
Compensation and Benefits:						
Faculty and Unclassified Staff	\$ 227,408	Noncapital Repairs and Renovations	\$ (100)	\$ -	\$ -	\$ 227,308
Classified Staff	115,573	Noncapital Repairs and Renovations	(350)	-	-	115,223
Other Wages	91,508	Noncapital Repairs and Renovations	(150)	-	-	91,358
Fringe Benefits	151,646	Internal Charges	(3,700)	-	-	147,946
Total Compensation and Benefits	586,135		(4,300)	-	-	581,835
Other Costs	550,370	Noncapital Repairs and Renovations		20,000		530,207
		Scholarship Allowances	(97,278)			-
		Depreciation		55,000		-
		Interest Expense		23,970		-
		Reporting Adjustments	(5,700)	-	2,025	-
		Facilities and Administrative Recoveries	(18,180)			-
Net Transfers	82,043	Transfers for Capital and Debt		(82,043)		-
Recoveries	(82,431)					(82,431)
Current University Expense	1,136,117		(125,458)	16,927	2,025	1,029,611
Projected Fund Balance Expenditures	51,664			(406)		51,258
Total University Expense	1,187,781		(125,458)	16,521	2,025	1,080,869
Noncash Uses:						
Graduate and Undergraduate Waivers	32,722	Scholarship Allowance	(32,722)			-
Fringe Benefits - Graduate Assistant Differential	30,000					30,000
Total Noncash Uses	62,722		(32,722)	-	-	30,000
Total Operating Uses	\$ 1,250,503		\$ (158,180)	\$ 16,521	\$ 2,025	\$ 1,110,869

Definition of Terms

Academic Support

Program expenses for libraries, computing support and academic administration.

Account

Classification of expense by type (i.e., travel, compensation, benefits and equipment, etc.).

Auxiliary Enterprises

An Auxiliary Enterprise furnishes goods or services to students, faculty and staff, other institutional departments and incidentally to the general public for a fee related to the cost of the service. Auxiliary Enterprises are expected to be self-supporting, with revenues supporting the operating and capital needs of the enterprise. Examples include residence halls, dining, athletics and bookstores. Program expenses related to auxiliary enterprise activities are defined as auxiliary enterprises expenses.

Capital Activity

Construction and equipment expenditures.

Capital, Debt and Endowment Activities

Activities not included in the University operating budget. Plant fund activities include construction, equipment and debt expenditures. Endowment fund activities include gifts and grants and contracts restricted for endowments.

Capital Projects

Approved projects that construct, renovate, improve or significantly extend the life of capital assets such as buildings, infrastructure or land acquisition.

Comprehensive Annual Financial Report (CAFR)

The annual University financial report prepared under Generally Accepted Accounting Principles with an independent audit report.

Current Funds

Resources of the institution expendable for the operating purposes of the University.

Debt Service

Principal and interest payments on debt.

Depreciation

Allocation of the costs of capital assets, buildings and equipment across the useful life of the assets.

Educational and General (E&G)

Educational and General are the operations related to the educational mission of the University including instruction, research, public service, academic support, student services, institutional support and operation and maintenance of the physical plant. Educational and General revenues consist primarily of State general fund appropriations and tuition and fees generated by the University.

Facilities and Administrative Costs Recoveries (F&A)

Payments associated with sponsored programs activities for institutional overhead costs. Program sponsors typically are required to pay a predetermined facilities and administrative rate approved by the Federal Government.

Definition of Terms *(continued)*

Federal Appropriations

Appropriations received from the Federal Government used primarily by Agricultural Experiment Stations and Cooperative Extension Service.

Fringe Benefits

The employer contribution for benefits offered to employees such as medical, dental, disability and life insurance, social security tax, retirement and unemployment contribution. The graduate assistant differential is also budgeted as a fringe benefit.

Fund Balances

Fund Balance is the result of an annual accumulation of revenues offset by expenses within a fund. Fund balances may be designated for the continuation of programs, strategic initiatives and to meet capital requirements in future years. Fund balances are budgeted as a source, Fund Balance Resources. Fund balance resources are budgeted as a use, Projected Fund Balance Expenditures. Referred to as Net Position for external reporting purposes.

GAAP (Generally Accepted Accounting Principles)

Financial reporting and accounting standards required by Governmental Accounting Standards Board for all public higher education institutions.

Grants and Contracts

Activity related to external or internal sponsored activities associated with a specific project, program or strategic initiative.

Institutional Support

Program expenses for institutional and executive-level activities that manage and provide long-range planning of the University. Examples include the governing board, executive management, planning and programming operations, legal services, fiscal operations, fundraising, space management, human resources, procurement and other support services for faculty and staff not operated as an auxiliary enterprise.

Instruction

Program expenses for the teaching faculty, support staff, instructional equipment and operating costs directly related to instruction. Departmental research which is not separately budgeted is also included in this category.

Internal Eliminations

Financial reporting adjustments to remove corresponding revenue and expenses managed as multiple funds for accounting and budget purposes.

Mandatory Transfers

Legally or contractually required transfer of funds, generally related to debt covenants, requiring the payment of principal and interest on bonds and other indebtedness.

Net Position

An accounting term which defines the remaining balance of assets and deferred outflows offset by liabilities and deferred inflows. In public higher education net position may be classified as unrestricted net position, restricted net position or invested in capital assets net of related debt. Referred to as Fund Balances for internal reporting purposes.

Noncash Resources and Uses

Budgeted resources and uses that have no cash flow impact to the University. External accounting requires tracking of noncash items such as waivers and graduate assistant differentials.

Nonmandatory Transfers

Discretionary transfer between funds and programs.

Operating Budget

Provides for an annual plan of operating sources and uses. It is also used as an authorization for spending.

Definition of Terms *(continued)*

Operation and Maintenance of Plant

Program expenses for buildings and grounds maintenance, safety and security, utilities and general services.

Program

Major classification of expense by function within the University regardless of organizational placement (i.e., Instruction, Research, etc.).

Public Service

Program expenses associated with noninstructional services beneficial to individuals and groups external to the institution.

Public Service Activities (PSA)

State and Federally funded activities for the Clemson Cooperative Extension Service, Agricultural Research, Regulatory Services and Livestock and Poultry Health.

Recoveries

Revenues generated for sales and services of activities from within the University. External financial reporting requires internally generated revenue be offset from the related expense.

Related Organizations

Separately chartered legal entities whose activities primarily provide financial assistance and other support to the University and its educational programs.

Research

Program expenses for research sponsored by parties outside the University as well as separately budgeted University funded research.

Restricted Funds

Current operating funds received primarily from gifts and grants and contracts that are restricted by donors or other outside parties.

Sales and Services

Revenues from auxiliary or other revenue generating activities of the University.

Scholarships and Fellowships

Program expenses for undergraduate and graduate student assistance primarily funded from gifts, endowment income, and Federal and State sources.

State Appropriations

Legislative appropriations from the State of South Carolina for the operation of the University.

State Higher Education Grants

Grants received for state scholarship programs such as Palmetto Fellows and LIFE Scholarships or pass-through appropriations from other state agencies.

Student Fees

Revenues collected from students for registration in educational programs.

Student Services

Program expenses contributing to the students' emotional and physical well-being as well as intellectual, cultural and social development outside the context of the formal classroom. The Admissions Office, the Registrar, expenses for student organizations, counseling and career guidance, and student financial aid administration are some examples of student service areas.

University Generated Revenue

Revenue from sales and services to external parties.

Unrestricted Funds

Current funds derived from State appropriations, student fees, institutional revenue and auxiliary operations.

Definition of Terms (*continued*)**Waivers**

An accounting term that establishes the value of institutional student aid as the difference between the established student fee and the amount paid by the student.