The Board convened at 10 A. M. with the following members present: Messrs. R. M. Cooper, President of the Board, Presiding; W. A. Barnette, Edgar A. Brown, Robert S. Campbell, J. F. McLaurin, Paul Sanders, Robert L. Stoddard, T. Wilbur Thornhill, and T. B. Young. Others present were R. F. Poole, R. C. Edwards, H. E. Glenn, and G. E. Metz.

Item 1. Atomic Energy Commission Grant of $99,050

Statement: The following facts relating to Grant Number 27 from the Atomic Energy Commission in the amount of $99,050 are included for the record:

(1) On September 5, 1956, the AEC announced a program of financial assistance to accredited colleges and universities to pay the cost of laboratory and teaching equipment necessary to the offering of courses in nuclear technology in the basic sciences and engineering. Grants of up to $350,000, on a continuing basis, are available under this program.

(2) By letter dated December 4, 1956, Clemson College filed an application with the AEC for equipment, with an aggregate cost of $99,050, this being the full amount the College could qualify for at that time.

(3) Early in March, 1957, a representative of the AEC visited the campus to verify the facts contained in the application. At no time was there any reference made with respect to conditions under which the grant would be made other than those spelled out in the instructions for filing.

(4) On May 9, 1957, the President of Clemson College received the following telegram advising that a grant, Number 27, in the amount of $99,050, had been approved by the AEC:

"Dr. R. F. Poole, President
Clemson A and M College Socar

The U.S. Atomic Energy Commission has approved subject to your acceptance of the grant conditions a grant of $99,050 to Clemson A and M College for the procurement of training equipment. We propose to issue announcement to the press Friday, May 10 at 2 PM EDT for immediate release. We would appreciate your coordinating any press release on your part with this release time. Confirming letter of grant award to follow.

End RD/EDB/DGB

W. Kenneth Davis Director Division of Reactor Development"
(5) Confirmation of the telegraphic advice was received at Clemson by letter on May 20, 1957. This letter listed eleven conditions under which the grant was being made. Ten of these conditions were acceptable to the College. One (number 8) was not.

(6) The AEC letter was immediately referred to the College Attorney for his advice, who recommended that it be considered by the Board of Trustees and State Officials.

(7) The Educational Policy Committee of the Board of Trustees, meeting on May 20, considered the letter and the advice of the College Attorney. The administration was instructed to consult with State Officials.

(8) On May 23, 1957, the matter was discussed with the Governor and the Gressette Committee, both of whom advised against acceptance of the grant, unless Condition 8 were modified to make it acceptable.

(9) By letter dated May 25, 1957, the problem was presented to the AEC with a suggested modification to Condition 8. The modification suggested was understood by College officials to be acceptable to State Officials.

(10) In a letter dated June 4, 1957, the Governor was requested to ask the Free Conference Committee of the General Assembly that the amount of the grant be made available to the College if the AEC did not modify the conditions of the grant. This letter was never acknowledged, and the funds requested were not appropriated.

(11) In a letter dated June 11, 1957, William Mitchell, General Counsel of the AEC, gave the Commissions' interpretation of Condition 8. The College Attorney, after careful study, advised the Board that Mr. Mitchell's letter satisfactorily answered the problem presented by Condition 8 and recommended acceptance of the grant, with specific reference being made to the letter of June 11, in signing and transmitting the letter of acceptance.

(12) On June 21, 1957, upon advice of the Attorney, the Board voted unanimously to accept the grant. Notification of acceptance was filed on June 22, and approximately ten days later Check No. 12344547 in the amount of $99,050 was received.

(13) On June 25, 1957, the College Attorney advised State Officials of the Board's acceptance, based upon Mr. Mitchell's letter of June 11, copy of which was furnished.

(14) By letter dated June 29, 1957, Governor George Bell Timmerman, Jr., requested that the Board rescind its action of June 21 in accepting the grant. Immediately upon receipt of the Governor's request, the Board members were contacted by telephone as quickly as each member could be reached. The members of the Board agreed to comply with the Governor's request.

(15) On August 8, 1957, the President of the College made a special trip to Washington to return the check and to obtain the signed contract from the AEC. The check has been delivered and the contract has been returned and cancelled.

Board Action: The Board by unanimous vote (1) confirmed the interim action of rescinding its acceptance of the grant of $99,050 from the Atomic Energy Commission, (2) confirmed the actions of college officials in returning the check and having the contract revoked, and (3) specified that Governor George Bell Timmerman, Jr., and Senators L. Marion Gressette and R. M. Jefferies be informed of this action.
Item 2. Financing of Equipment for Nuclear Science and Education

Statement: The President of the Board reviewed the background for the development of Nuclear Education and Research in the South, in South Carolina and at Clemson, and asked the Vice President for Development to compile a chronology of these developments.

The President of the College stated that in view of the acceptance of the Atomic Energy Commission Grant of $99,050 at the June meeting of the Board, purchase orders were placed for $66,620.90 worth of equipment under this category, and of this amount the College has been billed to date for $9,069.14 worth of equipment already received.

Board Action: It was moved, seconded and passed by a unanimous vote that the College pay for the equipment under the Nuclear Science category to the extent of $66,620 with whatever funds can be secured from the State Budget and Control Board for this purpose, and pay for the remainder of this equipment by borrowing from other items in the budget, postponing the purchase of other necessary equipment to the extent necessary until additional funds can be secured to reinstate the budget items temporarily curtailed.

Item 3. Contract for Construction of the Structural Science Building

Statement: At the request of the President of the Board, Mr. Robert L. Stoddard, who represented the Board of Trustees at the opening of the bids on July 31, 1957, listed the bids received on the Structural Science Building as follows:

<table>
<thead>
<tr>
<th>Contractor</th>
<th>Base Bid</th>
<th>Alternate #1</th>
<th>Alternate #2</th>
<th>Alternate #3</th>
<th>Alternate #4</th>
</tr>
</thead>
<tbody>
<tr>
<td>Atlantic States (Bid under S. C. License of McDonough Const. Co.) Atlanta, Ga.</td>
<td>$1,423,000</td>
<td>$14,500</td>
<td>$29,400</td>
<td>$3,900</td>
<td>$900</td>
</tr>
<tr>
<td>Boyle Const. Co. Sumter, S. C.</td>
<td>1,386,000</td>
<td>14,000</td>
<td>16,000</td>
<td>1,600</td>
<td>800</td>
</tr>
<tr>
<td>T. C. Brittian Decatur, Ga.</td>
<td>1,419,794</td>
<td>15,530</td>
<td>24,900</td>
<td>4,034</td>
<td>666</td>
</tr>
<tr>
<td>Geo. A. Creed Columbia, S. C.</td>
<td>1,498,000</td>
<td>24,500</td>
<td>29,000</td>
<td>3,000</td>
<td>800</td>
</tr>
<tr>
<td>M. B. Kahn Columbia, S. C.</td>
<td>1,398,773</td>
<td>20,660</td>
<td>22,000</td>
<td>2,738</td>
<td>600</td>
</tr>
<tr>
<td>Little Const. Co. Charlotte, N. C.</td>
<td>1,418,888</td>
<td>23,000</td>
<td>29,000</td>
<td>2,000</td>
<td>700</td>
</tr>
<tr>
<td>Pinnix Const. Co. Gastonia, N. C.</td>
<td>1,371,979</td>
<td>34,000</td>
<td>21,563</td>
<td>3,300</td>
<td>667</td>
</tr>
<tr>
<td>West Const. Co. Winston Salem, N. C.</td>
<td>1,495,000</td>
<td>18,300</td>
<td>21,500</td>
<td>4,750</td>
<td>700</td>
</tr>
</tbody>
</table>

Mr. Stoddard reported that after discussing the matter thoroughly with the College Administration, representatives of Lockwood-Greene Engineers, and Mr. D. F. Frick, Construction Engineer of the State Budget and Control Board, he recommended that the full Board accept alternate #1 and reject the other alternates. The acceptance of alternate #1 was recommended since it consisted of glazed structural tile for the halls which would reduce maintenance costs. The rejection of alternate #2 which would change all aluminum sash to steel was recommended since the aluminum sash would not have to be painted; the rejection of alternate #3 which would eliminate the plasterings on classroom walls was recommended since it was felt that the savings involved would not justify having concrete blocks exposed in the classrooms; and the rejection of alternate #4 which would eliminate the waste paper chute was recommended since it was felt desirable to retain this inexpensive feature which would save time in maintenance and cleaning.
Mr. Stoddard pointed out that with the acceptance of alternate 1 and the rejection of alternates 2, 3, and 4, Boyle Construction Company of Sumter was the lowest bidder with a bid of $1,400,000 and that Pinnix Construction Company of Gastonia, North Carolina, was the next lowest bidder with a bid of $1,405,979.

It was further pointed out that Lockwood-Greene Engineers, Inc., had reviewed the bidding, concurred in the recommendations on alternates, reviewed the qualifications of the contractors, and recommended Boyle Construction Company.

Board Action: It was moved by Dr. Barnette, seconded by Mr. Campbell, and passed (1) that alternate 1 be accepted, (2) that alternates 2, 3, and 4 be rejected, and (3) that, subject to approval of the State Budget and Control Board, the contract be awarded to Boyle Construction Company of Sumter, South Carolina.

Item 4. Dean of the Graduate School

Statement: The Board of Trustees at the June meeting authorized the employment of a Dean of the Graduate School and asked the Administration to take some definite steps under this authorization by October 1, 1957. Thorough consideration has been given to this matter and the Administration is ready to implement the employment of a Dean of the Graduate School by September 1, 1957, at the beginning of the academic session, provided that the Board approves the individual recommended for the position.

Recommendation: That Dr. Jack K. Williams, Professor of History, be appointed Dean of the Graduate School (carrying both titles) at an annual salary of $8,508 effective September 1, 1957.

Dr. Williams has been a successful member of our teaching faculty since September 1947 and has been very aggressive in scholarly research. In research and scholarly publication he has been one of the most productive men on the campus. He has demonstrated special interest in the development of graduate work at Clemson. He is particularly strong in personality and strength of character and a diligent worker. With his vigor and ability we believe he would make valuable contributions to our graduate programs. He is thirty-seven years old and a native Virginian.

Board Action: It was moved, seconded and passed that Dr. Jack Williams, Professor of History, be appointed Acting Dean of the Graduate School (carrying both titles) for the period of September 1, 1957 through August 31, 1958 at an annual salary of $8,508.

Item 5. Purchase of Band Uniforms

Statement and Recommendations: Efforts have been made for some time to secure new band uniforms which will be a credit to our institution in public affairs. All preliminary administrative work on this matter has been completed and we are ready to place the order for one hundred thirty-nine band uniforms at a total cost of $22,509.66. Contributions amounting to $4,687.65 have been received from alumni and friends given especially to buy new band uniforms. These funds have been deposited with the Chief Accountant in "Account 07-12-200 Special Band Uniform Account" and additional contributions will be placed in this account. Authorization is requested of the Board of Trustees to proceed with this matter immediately in accord with the following recommendations:

(1) That the Administration be authorized to order the band uniforms immediately.

(2) That the Vice President for Development make specific plans for raising the additional funds required.

(3) That authorization be granted to overdraw Account No. 07-12-200 to pay for the uniforms, with the understanding that any deficit in this account on June 30, 1958, be covered by transferring the funds required for the over-draft from the Athletic Department Account.

Board Action: The recommendations were approved.
Item 6. Retention of Mr. Joel A. Berly Beyond Age 65

Justification: Mr. Joel A. Berly will reach age 65 on August 19, 1957 but his retirement if effected on that date would occur during the peak of the work load in the Crop Pest Department. Nursery inspections must be made before annual shipping permits can be renewed and inspections must also be made for Sweet Potatoe Wilt, Japanese Beetle, Sweet Potatoe Weevil, White-fringed Beetle and Witchweed. The only other experienced inspector in the Crop Pest Department was retired on June 30, 1957 and his replacement needs to be trained in the regulatory work in order that the Crop Pest Department work may continue uninterrupted and cause a minimum of inconvenience to the people of South Carolina.

Recommendation: That Mr. Joel A. Berly be retained in his present position through December 31, 1957 and retired effective January 1, 1958.

Board Action: Approved.

Item 7. Retention of Dr. Charles H. Arndt Beyond Age 65

Justification: Dr. Charles H. Arndt will reach age 65 on October 14, 1957. His retirement if effected on that date will not permit him to complete research reports based upon yields on experimental plots and other data which will not be available until the middle of October. A thirty day extension is necessary if these reports are to be completed by Dr. Arndt.

Recommendation: That Dr. Charles H. Arndt be retained in his present position through November 15, 1957 and retired effective November 16, 1957.

Board Action: Approved.

Item 8. Requested Attendance of Dr. R. F. Wheeler at American Meat Institute Meeting


Item 9. Architectural Firms for Married Student Housing and Residences for the President and the Vice President for Development

Statement and Recommendations: In accord with the Board action on June 21, 1957, one architectural firm has been selected for the married student housing and a different architectural firm for the two residences to be constructed, and the selection of these two firms is submitted for Board approval as follows:

Married Student Housing - Lafaye, Fair and Lafaye and Associates

Residences - Charles W. Fant and Sons

Board Action: Approved.

Item 10. Charles E. Daniel

Statement: Mr. R. M. Cooper, President of the Board, referred to the resignation of Mr. Charles E. Daniel as submitted by Mr. Daniel in the interim between meetings of the Board, and read a proposed news release, a copy of which is attached to these minutes.

Board Action: By a unanimous standing vote, the Board:

(1) Approved the news release as read,
(2) Specifically adopted the resolution of appreciation as contained in the news release as follows:

Charlie Daniel's contributions to Clemson College, financial as well as the unreserved gift of his personal time, are fully understood and appreciated by his colleagues on the Board. Through the firm which he heads, Daniel Construction Company, Mr. Daniel has made major financial contributions to Clemson College in the form of low competitive bids on major building projects. He has made other significant financial contributions as direct gifts, and by saving the College large sums of money in interest charges. While his financial contributions have been extremely important to the College, Mr. Daniel's personal services, as a life member of the Board of Trustees, have been of even greater value, in that Clemson College has benefited from his vision, his foresight, and his aggressive determination to enable the institution to better serve the needs of the people of South Carolina, and the nation.

and (3) passed a resolution that Mr. Daniel's resignation not be accepted and that he be requested to remain on the Board.

Item 11. Final Roll Call Vote

Resolution: RESOLVED That all measures and recommendations made at this the August 12, 1957, meeting which, according to the By-Laws, require a roll call vote of nine or more members, be hereby adopted and confirmed, and that the Comptroller be authorized to issue his checks for all expenditures authorized at this meeting.

Board Action: The resolution was unanimously ADOPTED on roll call vote with nine members present and voting "aye".

Item 12. Adjournment. The Chairman declared the meeting adjourned at 1:00 p.m.

CORRECT:                

G. E. Metz, Secretary  R. M. Cooper, President
CLEMSON, S. C., August 18—The Clemson College Board of Trustees in a meeting on August 12, unanimously adopted a resolution expressing its appreciation to Charles E. Daniel for outstanding services to Clemson College during his eight-year tenure as a life member of the Board.

Daniel's resignation, effective July 30, was officially announced on July 25.

R. M. Cooper, President of the Board of Trustees, released the following statement concerning Daniel's services to Clemson College.

"Charlie Daniel's contributions to Clemson College, financial as well as the unreserved gift of his personal time, are fully understood and appreciated by his colleagues on the Board. Through the firm which he heads, Daniel Construction Company, Mr. Daniel has made major financial contributions to Clemson College in the form of low competitive bids on major building projects. He has made other significant financial contributions as direct gifts, and by saving the College large sums of money in interest charges. While his financial contributions have been extremely important to the College, Mr. Daniel's personal services, as a life member of the Board of Trustees, have been of even greater value, in that Clemson College has benefited from his vision, his foresight, and his aggressive determination to enable the institution to better serve the needs of the people of South Carolina, and the nation.

"For more than 20 years, Daniel Construction Company has consistently been the low bidder on new buildings erected at Clemson College. On three separate projects, involving a total of six buildings for which bids were received between December, 1935, and December, 1938, Daniel was the low bidder in every instance."

On bids for the construction of four barracks, #4, 5, 6 and 7, which were publicly opened in December, 1935, Daniel Construction Company, one of five bidders, was low with a bid of $320,200. Bids on this project ranged up to a high of $384,550.
On bids for the construction of Sirrine Hall, which houses the School of Textiles, which were publicly opened in November, 1937, Daniel Construction Company, one of 15 bidders, was low with a bid of $432,650. Bids on this project ranged up to a high of $485,913.

On bids for the construction of Barracks No. 8, which were publicly opened on December 9, 1938, Daniel Construction Company, one of eight bidders, was low with a bid of $178,350. Bids on this project ranged up to a high of $198,812.

"During Daniel's tenure as a life member, his company saved the college $608,434.31 in building costs on bids totalling $8,165,985.34. This sum represents the difference between bids submitted by Daniel and the next low bids on projects which were publicly opened.

"In addition to the savings represented by low bids, Daniel has saved the college at least $119,000 in interest charges. This saving resulted when, during the period of construction, Daniel financed all of the construction costs without interest charge. By this arrangement, the college was able to save one full year's interest on the bonds, which were later issued by the state treasurer to finance these projects.

"Daniel has also saved the college approximately $78,000, the sum representing the anticipated cost of premiums on surety bonds for the various projects involved. Daniel furnished his personal bond, after first having provided collateral and other guarantees which were satisfactory to meet the requirements of state laws. Having received Mr. Daniel's personal bond, the purchase of surety bonds was unnecessary. Since the bond premium expense was not incurred, Daniel allowed credit, against the actual construction costs, in amounts representing the anticipated cost of the premium saved for each project.

"Charlie Daniel has always been especially interested in the Clemson Textile School", Cooper continued. "Fully realizing the necessity of having our laboratories equipped with the most modern textile manufacturing equipment, Mr. Daniel, after making a personal contribution of $150,000, personally contacted his friends in the textile industry and raised an additional $250,000, all of which was invested in equipment for the Textile School."
In expressing the board’s appreciation to Daniel for his generosity, Cooper also pointed out that, prior to accepting election as a life member in April, 1949, Daniel raised the question as to whether or not, as a board member, his firm could continue to bid on construction projects at Clemson College. Cooper said that the life members of the board requested the late Mr. Christie Benet, an attorney who was also a life member, to confer with the attorney general. The Honorable John M. Daniel advised Mr. Benet that Daniel Construction Company could continue to bid on projects at Clemson where the bidding was competitive and properly supervised. Following this assurance, Mr. Daniel’s election as a life member of the Board was announced on April 15, 1949.

Details of construction on projects completed at Clemson during Daniel’s services as a board member follows:

**Agricultural Engineering Building**

Fifteen bids on this building were received and publicly opened on December 6, 1949. All bids were rejected by the Board of Trustees on December 19, because the bids were higher than the amount of funds available for construction. The project was re-advertised and seven bids were then received and publicly opened on January 16, 1950. Listed below are the bids received:

- Dawson Engineering Co., Charleston, S. C. $273,777.00
- Ross Builders Supply Co., Anderson, S. C. 265,203.00
- Maner Construction Co., Columbia, S. C. 261,326.00
- C. M. Guest & Sons, Anderson, S. C. 259,973.00
- Crosland Construction Co., Columbia, S. C. 257,465.00
- Industrial Builders, Inc., Anderson, S. C. 257,279.00
- Brissey Lumber Co., Anderson, S. C. 249,400.00

The contract was awarded to Brissey Lumber Company.

**Chemistry Building**

Ten bids were received and publicly opened on March 1, 1950. Listed below are the bids received:

- C. Y. Thomasson Co., Greenwood, S. C. $588,700.00
- Fiske-Carter Construction Co., Greenville, S. C. 575,413.00
- Potter & Shackleford, Greenville, S. C. 565,472.00
- M. B. Kahn, Co., Columbia, S. C. 564,310.00
- J. L. Coe Co., Charlotte, N. C. 546,800.00
- Maner Construction Co., Columbia, S. C. 545,172.00
- General Construction Co., Columbia, S. C. 544,775.00
- Crosland Construction Co., Columbia, S. C. 544,500.00
- C. M. Guest & Sons, Anderson, S. C. 522,095.00
- Industrial Builders, Inc., Anderson, S. C. 514,731.00

more--more--more
The contract was awarded to Industrial Builders, Inc.

**New Laundry Building**

Two bids were received and publicly opened on June 10, 1953.

Listed below are the bids received:

<table>
<thead>
<tr>
<th>Company</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fiske-Carter Construction Company, Greenville, S. C.</td>
<td>$295,142.00</td>
</tr>
<tr>
<td>Daniel Construction Company, Greenville, S. C.</td>
<td>208,500.00</td>
</tr>
</tbody>
</table>

The contract was awarded to Daniel Construction Company.

Removal of Old and Construction of New Steam Lines, Electric Power Lines, Sewage Lines and Water Mains

Three bids were received and publicly opened on July 21, 1953.

Listed below are the bids received:

<table>
<thead>
<tr>
<th>Company</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>McKay-Helgerson, Greenville, S. C.</td>
<td>$217,277.30</td>
</tr>
<tr>
<td>C. Y. Thomasson Co., Greenwood, S. C.</td>
<td>201,716.65</td>
</tr>
<tr>
<td>Daniel Construction Company, Greenville, S. C.</td>
<td>157,835.34</td>
</tr>
</tbody>
</table>

The contract was awarded to Daniel Construction Company.

Redistribution of Electric Power Lines

Three bids were received and publicly opened on July 21, 1953.

Listed below are the bids received:

<table>
<thead>
<tr>
<th>Company</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Webb Electric Company, Anderson, S. C.</td>
<td>$21,860.00</td>
</tr>
<tr>
<td>Walker and Whiteside, Greenville, S. C.</td>
<td>18,963.00</td>
</tr>
<tr>
<td>Bryant Davis Co., Greenville, S. C.</td>
<td>8,990.00</td>
</tr>
</tbody>
</table>

The contract was awarded to Bryant Davis Company.

**Addition to Filter Plant**

Eight bids were received and publicly opened on August 11, 1953.

Listed below are the bids received:

<table>
<thead>
<tr>
<th>Company</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Industrial Builders, Anderson, S. C.</td>
<td>$57,258.00</td>
</tr>
<tr>
<td>Lee Construction Co., Charlotte, N. C.</td>
<td>57,000.00</td>
</tr>
<tr>
<td>Crosby Construction Co., Union, S. C.</td>
<td>54,960.00</td>
</tr>
<tr>
<td>C. Y. Thomasson Co., Greenwood, S. C.</td>
<td>54,845.00</td>
</tr>
<tr>
<td>Terry Construction Co., Greenville, S. C.</td>
<td>54,000.00</td>
</tr>
<tr>
<td>Fiske-Carter Construction Co., Greenville, S. C.</td>
<td>52,770.00</td>
</tr>
<tr>
<td>McKay-Helgerson Co., Greenville, S. C.</td>
<td>51,500.00</td>
</tr>
<tr>
<td>Daniel Construction Company, Greenville, S. C.</td>
<td>50,300.00</td>
</tr>
</tbody>
</table>

The contract was awarded to Daniel Construction Company.

New Student Dormitories, Including Dining Hall and Student Center

Three bids were received and publicly opened on September 25, 1953.

Listed below are the bids received:

<table>
<thead>
<tr>
<th>Company</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>J. A. Jones Construction Co., Charlotte, N. C.</td>
<td>$5,667,000.00</td>
</tr>
<tr>
<td>Industrial Builders, Inc., Anderson, S. C.</td>
<td>5,071,444.00</td>
</tr>
<tr>
<td>Daniel Construction Company, Greenville, S. C.</td>
<td>4,640,000.00</td>
</tr>
</tbody>
</table>

The contract was awarded to Daniel Construction Company.
Seven bids were received and publicly opened on January 7, 1954.

Listed below are the bids received:

- W. L. Eargle Co., Columbia, S. C. $171,400.00
- C. Y. Thomasson Co., Greenwood, S. C. $163,697.00
- Atlantic Builders Corp., Columbia, S. C. $162,111.00
- J. N. Deierlein Co., Columbia, S. C. $160,000.00
- George H. Creed Co., Columbia, S. C. $159,934.00
- C. Y. Shockley Co., Columbia, S. C. $155,524.00
- Daniel Construction Co., Greenville, S. C. $149,350.00

The contract was awarded to Daniel Construction Company.

Agricultural Center

Four bids were received and publicly opened on March 26, 1954.

Listed below are the bids received.

- Thompson & Street, Charlotte, N. C. $3,092,700.00
- M. B. Kahn Construction Co., Columbia, S. C. $2,999,093.00
- Daniel Construction Co., Greenville, S. C. $2,960,000.00

The contract was awarded to Daniel Construction Company.

Daniel Construction Company was the general contractor on two other major projects which were constructed during this period.

One project included the Clemson House, Clemson Homes, and the Tom Littlejohn Apartments which were completed in September, 1950.

"Early in 1949, and prior to Charlie Daniel's becoming a member of the Board, the Trustees recognized the acute shortage of rental housing for faculty and staff members", Cooper continued. To meet this need, the possibility of establishing an FHA housing project at Clemson College was investigated. The original plans called for one large apartment house and 150 additional apartments in two and four family units. The project was to be financed through the FHA under Title 608.

"Mr. Daniel was concerned with the fact that at the FHA interest rate of 4 1/2%, the College would spend a lot of money in interest which could be saved if other means of financing were available. Daniel offered to carry, without interest charge, the cost of construction of this project, provided the General Assembly would authorize the issuance of revenue bonds. At the 1950 session of the General Assembly of South Carolina, such an act was passed and Clemson College was authorized to issue up to $2,500,000 in such bonds. Under this authorization, the Board of Trustees decided to abandon the original FHA plan of financing and proceeded to complete the project on the basis of the
revenue bond issue. This plan was worked out largely through Daniel's efforts. In addition he carried the entire cost of the project from its inception in 1949, until September 30, 1950. This arrangement will save the college an estimated $1,200,000 in interest charges over the life of the bonds. The interest rate on the revenue bonds is 2.78% over a 25 year period. The interest rate on the FHA mortgage would have been 4 1/2% over a period of 32.6 years (391 months). "In addition, Mr. Daniel, with approval of the Trustees, provided air conditioning for the first floor and also added other improvements at the Clemson House which were not included in the original specifications. The contract for the construction of this project amounted to $2,445,430. It cost Daniel Construction Company $2,514,109.65 to complete the project. The difference of $68,679.65, representing the items referred to above, was absorbed by Daniel."

The second project is Olin Hall. "This building, including all of the equipment, which houses the Ceramic Engineering Department, was given to Clemson College as a grant from the Olin Foundation, Inc. Four bids were received and publicly opened on December 22, 1952, as follows:

<table>
<thead>
<tr>
<th>Contractor</th>
<th>Base Bid</th>
<th>Guaranteed Calendar Days to Complete</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fiske-Carter Construction Co.,</td>
<td>$400,328</td>
<td>270</td>
</tr>
<tr>
<td>Greenville, S. C.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Daniel Construction Co.,</td>
<td>416,600</td>
<td>180</td>
</tr>
<tr>
<td>Greenville, S. C.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Industrial Builders, Inc.,</td>
<td>429,468</td>
<td>No time indicated</td>
</tr>
<tr>
<td>Anderson, S. C.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ruscon Construction Co.,</td>
<td>468,111</td>
<td>365</td>
</tr>
<tr>
<td>Charleston, S. C.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

On December 23, 1952, Mr. Charles L. Horn, President of Olin Foundation, Inc., directed that a contract for the construction of this building be awarded to Daniel Construction Company on the basis of the earlier guaranteed completion date.

As a condition of the grant, Olin Foundation, Inc., reserved the right to accept or reject all bids and to approve the awarding of a building contract.

In this instance, the Directors of Olin Foundation, Inc., were exercising this prerogative.

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