The Board convened at 3:30 p.m. with the following members present: Messrs. R. M. Cooper, President of the Board, Presiding; W. A. Bernette, Edgar A. Brown, James F. Byrnes, Robert S. Campbell, Charles E. Daniel, Ben T. Leppard, J. F. McLaurin, Paul Sanders, Robert L. Stoddard, T. Wilbur Thornhill, and T.B. Young. Others present were R.F. Poole, R. C. Edwards, W. L. Watkins, and G. E. Metz.

Item 1. Faculty Housing Bonds

President's Statement: The Clemson College Faculty Housing Bond Resolution provides that when the value of 4150 shares of S. H. Kress & Co. stock held by the Trustees in the Special Reserve Fund shall be less than $200,000, the income from the stock shall be deposited with the Trustees in the Fund. It further provides that the Trustee shall cause the fund to be invested and reinvested in common stock of S. H. Kress & Co., in direct obligation of the United States Government, or in cash as directed by the Board of Trustees of the College. Beginning with the September dividend, all dividends from the Kress stock have been deposited with the Trustees and it is believed that for a considerable time future dividends shall be so deposited.

President's Recommendation: I recommend that the Trustee be authorized to purchase S. H. Kress & Co. common stock, in 100 share lots as funds become available and furthermore, that the stock be purchased in the name of Clemson Agricultural College and be held by the Trustee in the Special Reserve Fund so long as necessary to comply with the Bond Resolution.

Board Action: It was moved by Mr. Thornhill, seconded by Mr. Sanders and passed that the recommendation be approved.

Item 2. Employment of Personnel to Operate the Book Store

President's Statement: In accord with previous authorization, the Athletic Department plans to begin operation of the Book Store on January 1, 1957. In beginning this operation it is necessary to establish new positions.

President's Recommendation: That Mr. J. H. Lever be employed as Manager at an annual salary of $650, and Mr. John Cureton be employed as Assistant Manager at an annual salary of $500. These salaries are to be paid from the proceeds of the Book Store operation.

Board Action: It was moved by Mr. Campbell, seconded by Mr. Sanders and passed that the recommendation be approved.
Statement and Recommendation: The Athletic Council has received a recommendation from Coach Frank Howard that the following coaches receive bonuses as scheduled below:

- Carl Wise $750.00
- R. M. Jones $650.00
- R. W. Smith $600.00
- J. F. McPadden $600.00
- Wm. McLellan $300.00
- Don Wade $450.00
- C. McMillan $550.00
- A. W. Norman $250.00
- E. F. Williamson $500.00
- R. C. Bradley $400.00
- Herman Mcgee $400.00
- Earle Martin $400.00

This was unanimously approved by the Athletic Council in their meeting today, December 19, 1956. The Council also unanimously approved a bonus of $1500 for Head Coach Frank Howard.

The total amount is $7,770 and would be paid from the proceeds of the Orange Bowl Game. In past years, when the football team has appeared in a Bowl, this has been the policy. The above schedule is comparable to the amounts paid in the past.

Upon recommendation of the Athletic Council and the Dean of Student Affairs, I recommend that the Board authorize the payment of the bonuses indicated above.

Board Action: It was moved by Dr. Barnette, seconded by Mr. Leppard and passed that the recommendation be approved.

Item 4. Honorary Degree for the Reverend John W. Robison

Proposal: The Executive Committee proposed the name of the Reverend John W. Robison for consideration for an honorary doctorate to be awarded at the June 1957 Commencement.

Board Action: It was moved by Mr. Leppard, seconded by Mr. Stoddard, and passed (1) that THE REVEREND JOHN W. ROBISON be approved for the award of an honorary doctorate at the June 1957 Commencement, and (2) that the appropriate degree to be awarded be left to the decision of the President.

Item 5. Hartwell Dam Sub-Committee

Future Negotiations: The question was raised concerning the responsibility for future negotiations in the interest of the College with regard to the Hartwell Dam, and it was agreed that these matters were under the jurisdiction of the Hartwell Dam Sub-Committee of the Board consisting of Messrs. Brown, Barnette and Daniel.

Item 6. Final Roll Call Vote

Resolution: RESOLVED That all measures and recommendations made at this the December 20, 1956 meeting which, according to the By-Laws, require a roll call vote of nine or more members, be hereby adopted and confirmed, and that the Comptroller be authorized to issue his checks for all expenditures authorized at this meeting.

Board Action: The resolution was unanimously ADOPTED on roll call vote with twelve members voting "aye".
Item 7. Adjournment. There being no further business, the Chairman declared the meeting adjourned -- 4:00 p.m.

CORRECT:

G. E. Metz
C. E. Metz, Secretary

APPROVED:

R. M. Cooper, Chairman